

**Date: 23<sup>rd</sup> August 2023****EXPRESSION OF INTEREST**

**Notice of Expression of Interest (EOI) for empanelment of Professionals pertaining to the recovery pending before Statutory Authorities NCLT/DRT/SARFAESI, State Govts., NPA/Stressed Account, etc (out of turn settlement for NCLT cases only).**

SBICAP Trustee Company Limited (STCL), Mumbai invites Expression of Interest (EOI) from the interested professionals (Resolution Professional/Professionals/Chartered Accountant Firms/Company Secretary Firm etc.) for empanelment of the Professionals for recovery of the outstanding dues in the matters that are pending before Statutory Authorities under Insolvency and Bankruptcy Code,2016 (IBC) or any other respective statute including NPA/Stressed Accounts.

The interested professionals must have minimum 5 years of experience in the field of IBC and other relevant statutes in addition to the following criteria:

1. The interested professional must have amicably settled at least 10 assignments.
2. Has handled the matters before NCLT, DRT, etc.
3. Areas of operation will be metropolitan cities, but Pan India presence will be preferable.

The fees for recoveries performed by such Professionals will be 3 to 5 % (Inclusive of all out of pocket expenses plus applicable GST) of the overall net recovery (Cash Realisation) or as determined by the management. The fees shall be paid upon the actual receipt of the fees as stated above.

The interested professionals may submit the Expression of Interest (EOI) within 15 days from the date of publication of the Notice. Interested professionals are requested to apply at the following address/ email. The interested professionals should submit their background with details. The shortlisted professionals will be called for discussion/ personal interaction the same if required. The shortlisted professionals will be given an opportunity to present their approach and methodology with respect to recoveries to be made in the matters as states above.

The selected professionals will be empanelled & the accounts will be allotted to them for the period of 6 months. After the completion of the said period, upon the discretion of the management, the same can be extended for further period of 6 months.

**Address: SBICAP Trustee Company Limited**

Mistry Bhavan, 4th Floor,  
122 Dinshaw Vachha Road,  
Churchgate, Mumbai – 400 020

Tel no.: 022 4302 5549, 022 4302 5500/5566, 022 4302 5522, 022 4302 5502.

Email Id: [Corporate@sbicaptrustee.com](mailto:Corporate@sbicaptrustee.com), [rahul.thorawade@sbicaptrustee.com](mailto:rahul.thorawade@sbicaptrustee.com)

**For SBICAP Trustee Company Limited**

  
**Nodal Officer**

NOTE:-

- 1) This notice can be cancelled/ modified without any notice/ information to the interested professionals and no correspondence in this matter shall be entertained. SBICAP Trustee Company Ltd. has right to allot/reallot/cancel accounts to any appointed professionals, firms, etc without any reason. Sole right of allotment of accounts & cancellation stands with STCL only at any point of time.
- 2) The expression of Interest is not a guarantee of the allotment of the accounts.
- 3) Where there is any indication that a conflict of interest exists or may arise, it shall be the responsibility of the appointed Professionals to inform the STCL.
- 4) STCL will be the final arbiter in cases of potential conflicts of interest. Failure to notify STCL of any potential conflict of interest will invalidate any verbal or written agreement for the said account.
- 5) Recoveries made under the provisions of CIRP/Liquidation under IBC will not be considered for payment under the said arrangement if recoveries were made in normal course of procedure.
- 6) The jurisdiction for any dispute relating to the aforementioned arrangement would be Mumbai only.

