

Revision in Credit Ratings

| Sr. No. | Name of the Listed Entity | ISIN | Immediate Previous Credit Rating | | | Revised Credit Rating | | | Hyperlink of the press releases by the Credit rating Agency |
|---------|--|--------------|--|----------------|----------------------|---|----------------------|----------------|---|
| | | | Credit Rating | Date of Rating | Credit Rating Agency | Credit Rating | Credit Rating Agency | Date of Review | |
| 1 | JSW STEEL LIMITED | INE019A07431 | CARE AA-;Stable (Double A Minus Outlook: Stable) | 29-09-2020 | Care Rating | CARE AA; Stable (Double A; Outlook: Stable) | Care Rating | 07-07-2021 | https://www.careratings.com/upload/CompanyFiles/PR/07072021095950_JSW_Steel_Limited.pdf |
| 2 | IDBI Bank Limited | INE008A08N67 | IND A/Negative | 03-08-2020 | India Rating | IND A/Stable | India Rating | 27-07-2021 | https://www.indiaratings.co.in/complexity-indicators |
| | | INE008A08Q98 | IND A/Negative | 03-08-2020 | India Rating | IND A/Stable | India Rating | 27-07-2021 | |
| | | INE008A08R71 | IND A/Negative | 03-08-2020 | India Rating | IND A/Stable | India Rating | 27-07-2021 | |
| | | INE008A08U76 | IND A/Negative | 03-08-2020 | India Rating | IND A/Stable | India Rating | 27-07-2021 | |
| | | INE008A08U92 | IND A/Negative | 03-08-2020 | India Rating | IND A/Stable | India Rating | 27-07-2021 | |
| | | INE008A08V26 | IND A/Negative | 03-08-2020 | India Rating | IND A/Stable | India Rating | 27-07-2021 | |
| | | INE008A08V00 | IND A/Negative | 03-08-2020 | India Rating | IND A/Stable | India Rating | 27-07-2021 | |
| | | INE008A08V18 | IND A/Negative | 03-08-2020 | India Rating | IND A/Stable | India Rating | 27-07-2021 | |
| 3 | Edelweiss Asset Reconstruction Company Limited | INE015L07469 | CRISIL AA-/Stable | 28-11-2018 | CRISIL Rating | CRISIL A+/Stable | CRISIL Rating | 02-08-2021 | https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/Edelweiss Asset Reconstruction Company Limited May 25 2020 RR.html |
| | | INE015L07477 | CRISIL AA-/Stable | 28-11-2018 | CRISIL Rating | CRISIL A+/Stable | CRISIL Rating | 02-08-2021 | |
| | | INE015L07493 | CRISIL AA-/Stable | 28-11-2018 | CRISIL Rating | CRISIL A+/Stable | CRISIL Rating | 02-08-2021 | |
| | | INE015L07501 | CRISIL AA-/Stable | 28-11-2018 | CRISIL Rating | CRISIL A+/Stable | CRISIL Rating | 02-08-2021 | |
| | | INE015L07519 | CRISIL AA-/Stable | 28-11-2018 | CRISIL Rating | CRISIL A+/Stable | CRISIL Rating | 02-08-2021 | |
| | | INE015L07527 | CRISIL AA-/Stable | 28-11-2018 | CRISIL Rating | CRISIL A+/Stable | CRISIL Rating | 02-08-2021 | |
| | | INE015L07568 | CRISIL AA-/Stable | 28-11-2018 | CRISIL Rating | CRISIL A+/Stable | CRISIL Rating | 02-08-2021 | |
| | | INE015L07626 | CRISIL AA-/Stable | 28-11-2018 | CRISIL Rating | CRISIL A+/Stable | CRISIL Rating | 02-08-2021 | |
| | | INE015L07667 | CRISIL AA-/Stable | 28-11-2018 | CRISIL Rating | CRISIL A+/Stable | CRISIL Rating | 02-08-2021 | |
| | | INE015L07634 | CRISIL AA-/Stable | 28-11-2018 | CRISIL Rating | CRISIL A+/Stable | CRISIL Rating | 02-08-2021 | |
| | | INE015L07618 | CRISIL AA-/Stable | 28-11-2018 | CRISIL Rating | CRISIL A+/Stable | CRISIL Rating | 02-08-2021 | |
| | | INE015L07683 | CRISIL AA-/Stable | 28-11-2018 | CRISIL Rating | CRISIL A+/Stable | CRISIL Rating | 02-08-2021 | |

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| | | INE015L07709 | CRISIL AA-/Stable | 28-11-2018 | CRISIL Rating | CRISIL A+/Stable | CRISIL Rating | 02-08-2021 | |
| 4 | IDBI Bank Limited | INE008A08N67 | [ICRA] A/Stable | 30-09-2020 | ICRA Limited | [ICRA] A+/ Stable | ICRA Limited | 27-09-2021 | https://www.icra.in/Rationale/ShowRationaleReport?id=106711 |
| | | INE008A08R30 | [ICRA] A/Stable | 30-09-2020 | ICRA Limited | [ICRA] A+/ Stable | ICRA Limited | 27-09-2021 | |
| | | INE008A08R71 | [ICRA] A/Stable | 30-09-2020 | ICRA Limited | [ICRA] A+/ Stable | ICRA Limited | 27-09-2021 | |
| | | INE008A08U27 | [ICRA] A/Stable | 30-09-2020 | ICRA Limited | [ICRA] A+/ Stable | ICRA Limited | 27-09-2021 | |
| | | INE008A08U35 | [ICRA] A/Stable | 30-09-2020 | ICRA Limited | [ICRA] A+/ Stable | ICRA Limited | 27-09-2021 | |
| | | INE008A08U68 | [ICRA] A/Stable | 30-09-2020 | ICRA Limited | [ICRA] A+/ Stable | ICRA Limited | 27-09-2021 | |
| | | INE008A08S88 | [ICRA] A/Stable | 30-09-2020 | ICRA Limited | [ICRA] A+/ Stable | ICRA Limited | 27-09-2021 | |
| | | INE008A08T79 | [ICRA] A/Stable | 30-09-2020 | ICRA Limited | [ICRA] A+/ Stable | ICRA Limited | 27-09-2021 | |
| | | INE008A08T87 | [ICRA] A/Stable | 30-09-2020 | ICRA Limited | [ICRA] A+/ Stable | ICRA Limited | 27-09-2021 | |
| | | INE008A08T95 | [ICRA] A/Stable | 30-09-2020 | ICRA Limited | [ICRA] A+/ Stable | ICRA Limited | 27-09-2021 | |
| | | INE008A08U19 | [ICRA] A/Stable | 30-09-2020 | ICRA Limited | [ICRA] A+/ Stable | ICRA Limited | 27-09-2021 | |
| | | INE008A08U50 | [ICRA] A/Stable | 30-09-2020 | ICRA Limited | [ICRA] A+/ Stable | ICRA Limited | 27-09-2021 | |
| | | INE008A08U76 | [ICRA] A/Stable | 30-09-2020 | ICRA Limited | [ICRA] A+/ Stable | ICRA Limited | 27-09-2021 | |
| | | INE008A08U92 | [ICRA] A/Stable | 30-09-2020 | ICRA Limited | [ICRA] A+/ Stable | ICRA Limited | 27-09-2021 | |
| | | INE008A08V26 | [ICRA] A/Stable | 30-09-2020 | ICRA Limited | [ICRA] A+/ Stable | ICRA Limited | 27-09-2021 | |
| | | INE008A08V00 | [ICRA] A (hyb)/ Stable | 30-09-2020 | ICRA Limited | [ICRA] A+/ Stable | ICRA Limited | 27-09-2021 | |
| INE008A08V18 | [ICRA] A (hyb)/ Stable | 30-09-2020 | ICRA Limited | [ICRA] A+/ Stable | ICRA Limited | 27-09-2021 | | | |
| 5 | Rashtriya Chemicals and Fertilizers Limited | INE027A07012 | [ICRA]AA- (Positive) | 26-03-2021 | ICRA Limited | [ICRA]AA (Stable) | ICRA Limited | 19-10-2021 | https://www.icra.in/Rationale/ShowRationaleReport?id=107511 |
| 6 | National Commodities Management Services Limited | INE969G07012 | [ICRA] A (stable) | 18-12-2020 | ICRA Limited | [ICRA]A (Negative) | ICRA Limited | 16-12-2020 | https://www.icra.in/Rationale/ShowRationaleReport?id=108709 |
| 7 | Amba River Coke Limited | INE503N07023 | CARE AA-; Stable | 24-12-2020 | Care Rating | CARE AA; Stable (Double A; Outlook: Stable) | Care Rating | 23-12-2021 | 23122021094653_Amba_River_Coke_Limited.pdf (careratings.com) |

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| | | | Credit Rating | Date of Rating | Credit Rating Agency | Credit Rating | Credit Rating Agency | Date of Review | |
| 8 | NLC India Limited | INE589A07037 INE589A07045 | [ICRA]AAA (Negative) | 03-03-2021 | ICRA Limited | [ICRA]AAA (Stable) | ICRA Limited | 02-03-2022 | https://www.icra.in/Rationale/ShowRationaleReport?Id=110371 |
| 9 | Tata Power Company Limited | INE295J08014 INE295J08022 INE295J08063 INE295J08071 | IND AA(CE) | 10.07.2020 | India Rating | IND AA/Stable | India Rating | 27.05.2022 | https://www.indiaratings.co.in/pressrelease/58519 |
| 10 | CreditAccess Grameen Limited | INE741K07314 | [ICRA]A+ (Stable) | 24.12.2021 | ICRA Limited | [ICRA]A+ (Positive) | ICRA Limited | 24.06.2022 | https://www.icra.in/Rationale/ShowRationaleReport?Id=112706 |
| 11 | Edel Finance Company Limited | INE241O07FV5 INE241O07FW3 INE241O07937 INE241O07EE4 INE241O08042 INE918K08019 | PP-MLD [ICRA]A+ (Negative) | 29.06.2021 | ICRA Limited | PP-MLD [ICRA]A+ (Stable) | ICRA Limited | 24.06.2022 | https://www.icra.in/Rationale/ShowRationaleReport?Id=112656 |
| 12 | Edel Land Limited | INE572O07DN5 INE572O07EG7 INE572O07ED4 INE572O07DJ3 INE572O07AZ5 | PP-MLD [ICRA]A+ (Negative) | 12.05.2022 | ICRA Limited | PP-MLD[ICRA]A+ (Stable) | ICRA Limited | 24.06.2022 | https://www.icra.in/Rationale/ShowRationaleReport?Id=112657 |
| 13 | Edelweiss Asset Reconstruction Company Limited | INE015L07550 INE015L07204 INE015L07212 INE015L07261 INE015L07279 INE015L07576 INE015L07253 INE015L07337 INE015L07386 INE015L07428 INE015L07428 INE015L07535 INE015L07543 INE015L07535 | [ICRA]A+ (CE) (Negative) | 29.06.2021 | ICRA Limited | [ICRA]A+ (CE) (Stable) | ICRA Limited | 24.06.2022 | https://www.icra.in/Rationale/ShowRationaleReport?Id=112653 |
| 14 | Edelweiss Asset Reconstruction Company Limited | INE015L07618 | ACUITE AA (CE) Negative | 04.02.2022 | Acuite Ratings & Research | ACUITE AA- CE Negative | Acuite Ratings & Research | 05.08.2022 | https://www.acuite.in/documents/ratings/revised/27133-RR-20220805.pdf |
| 15 | Edelweiss Asset Reconstruction Company Limited | INE015L07618 | BWR AA- (CE)/Stable | 26.11.2021 | Brickwork Ratings | BWR AA- (CE)^/ Negative | Brickwork Ratings | 07-Oct-22 | https://www.brickworkratings.com/Admin/PressRelease/Edelweiss-Asset-Reconstruction-Company-7Oct2022.pdf |
| 16 | Edel Finance Company Limited | INE241O08208 | BWR AA-/Stable (Reaffirmed) | 29.07.2022 | Brickwork Ratings | BWR AA-/Negative | Brickwork Ratings | 10-10-2022 | https://www.brickworkratings.com/Admin/PressRelease/Edel-Finance-Company-10Oct2022%20(2).pdf |
| 17 | Edelweiss Finance & Investments Limited | INE918K07FJ1 INE918K07HH1 | BWR AA-/ Stable | 23-05-2022 | Brickwork Ratings | BWR AA-/ Negative | Brickwork Ratings | 10-10-2022 | https://www.brickworkratings.com/Admin/PressRelease/Edelweiss-Finance-Investments-10Oct2022%20(1).pdf |
| 18 | The Oriental Insurance Company Limited | INE06GZ08015 | [ICRA] AAA (Negative) | 17-11-2021 | ICRA Limited | [ICRA]AA+ (Negative) | ICRA Limited | 14-11-2022 | https://www.icra.in/Rationale/ShowRationaleReport?Id=115743 |
| 19 | Kamarajar Ports Limited | INE363O07020 INE363O07046 | BWR AA/Negative | 05-10-2021 | Brickwork Ratings (BWR) | BWR AA/Stable | Brickwork Ratings (BWR) | 05-10-2021 | https://www.brickworkratings.com/Admin/PressRelease/Kamarajar-Port-16Nov2022%20(1).pdf |
| 20 | IDBI Bank Limited | INE008A08V59 | CARE CARE A+; Stable | 22-12-2021 | Care Rating | CARE CARE A+; Positive | Care Rating | 19-12-2022 | https://www.careratings.com/upload/CompanyFiles/PR/19122022064132_IDBI_Bank_Limited.pdf |

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| | | | Credit Rating | Date of Rating | Credit Rating Agency | Credit Rating | Credit Rating Agency | Date of Review | |
| 21 | Rajasthan Rajya Vidyut Prasaran Nigam Ltd. | INE572F11059 | BWR A-(CE)/ Negative | 05-04-2022 | Brickwork Ratings (BWR) | BWR BBB+(CE)/ Negative | Brickwork Ratings (BWR) | 04-04-2023 | https://www.brickworkratings.com/Admin/PressRelease/RAJASTHAN-RAJYA-VIDYUT-PRASARAN-NIGAM-4April2023.pdf |
| 22 | Rajasthan Rajya Vidyut Prasaran Nigam Ltd. | INE572F11158 | BWR A-(CE)/ Negative | 05-04-2022 | Brickwork Ratings (BWR) | BWR BBB+(CE)/ Negative | Brickwork Ratings (BWR) | 04-04-2023 | https://www.brickworkratings.com/Admin/PressRelease/RAJASTHAN-RAJYA-VIDYUT-PRASARAN-NIGAM-4April2023.pdf |
| 23 | Rajasthan Rajya Vidyut Prasaran Nigam Ltd. | INE572F11240 | BWR A-(CE)/ Negative | 05-04-2022 | Brickwork Ratings (BWR) | BWR BBB+(CE)/ Negative | Brickwork Ratings (BWR) | 04-04-2023 | https://www.brickworkratings.com/Admin/PressRelease/RAJASTHAN-RAJYA-VIDYUT-PRASARAN-NIGAM-4April2023.pdf |
| 24 | EDEL FINANCE COMPANY LIMITED | INE836K07015 | AA- / Negative | 05-08-2022 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/EDEL%20FINANCE%20COMPANY%20LIMITED/4th Jul 23 |
| 25 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE572O07HV9 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(EASTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 26 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE572O07HW7 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(EASTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 27 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE572O07HP1 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(EASTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 28 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE572O07HU1 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(EASTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 29 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE572O07IF0 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(EASTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 30 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE572O07IE3 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(EASTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 31 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE572O07ID5 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(EASTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |

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| 32 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE572007IC7 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 33 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE572007IA1 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 34 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE572007HZ0 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 35 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE572007HY3 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 36 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE572007HQ9 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 37 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE572007HO4 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 38 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE572007HN6 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 39 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE572007HM8 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 40 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE572007HL0 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 41 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE572007HK2 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 42 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE572007HJ4 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |

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| 43 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE572007HD7 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 44 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE468N07110 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 45 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE468N07102 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 46 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE468N07094 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 47 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE468N07060 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 48 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE468N07052 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 49 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE468N07045 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 50 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE468N07037 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 51 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE468N07276 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 52 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE468N07268 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 53 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE468N07284 | ACUITE AA-/Negative | 08-05-2023 | Acuité Ratings & Research | ACUITE A+ / Stable | Acuité Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |

Revision in Credit Ratings

| Sr. No. | Name of the Listed Entity | ISIN | Immediate Previous Credit Rating | | | Revised Credit Rating | | | Hyperlink of the press releases by the Credit rating Agency |
|---------|---|--------------|----------------------------------|----------------|------------------------------------|-----------------------|------------------------------------|----------------|---|
| | | | Credit Rating | Date of Rating | Credit Rating Agency | Credit Rating | Credit Rating Agency | Date of Review | |
| 54 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE468N07391 | ACUITE AA-/Negative | 08-05-2023 | Acuté Ratings & Research | ACUITE A+ / Stable | Acuté Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 55 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE468N07375 | ACUITE AA-/Negative | 08-05-2023 | Acuté Ratings & Research | ACUITE A+ / Stable | Acuté Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 56 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE468N07409 | ACUITE AA-/Negative | 08-05-2023 | Acuté Ratings & Research | ACUITE A+ / Stable | Acuté Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 57 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE468N07367 | ACUITE AA-/Negative | 08-05-2023 | Acuté Ratings & Research | ACUITE A+ / Stable | Acuté Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 58 | ECAP EQUITIES LIMITED (FORMERLY KNOWN AS EDEL LAND LIMITED) | INE468N07417 | ACUITE AA-/Negative | 08-05-2023 | Acuté Ratings & Research | ACUITE A+ / Stable | Acuté Ratings & Research | 04-07-2023 | https://connect.acuite.in/fcompany-details/ECAP%20EQUITIES%20LIMITED%20(E RSTWHILE%20EDEL%20LAND%20LIMITED)/4th Jul 23 |
| 59 | IDBI Bank Limited | INE008A08Q98 | IND A+/Stable | 25-07-2022 | INDIA RATING AND RESEARCH PVT. LTD | IND A+/Positive | INDIA RATING AND RESEARCH PVT. LTD | 21-07-2023 | https://www.indiaratings.co.in/pressrelease/62739 |
| 60 | IDBI Bank Limited | INE008A08R71 | IND A+/Stable | 25-07-2022 | INDIA RATING AND RESEARCH PVT. LTD | IND A+/Positive | INDIA RATING AND RESEARCH PVT. LTD | 21-07-2023 | https://www.indiaratings.co.in/pressrelease/62739 |
| 61 | IDBI Bank Limited | INE008A08U76 | IND A+/Stable | 25-07-2022 | INDIA RATING AND RESEARCH PVT. LTD | IND A+/Positive | INDIA RATING AND RESEARCH PVT. LTD | 21-07-2023 | https://www.indiaratings.co.in/pressrelease/62739 |
| 62 | IDBI Bank Limited | INE008A08U92 | IND A+/Stable | 25-07-2022 | INDIA RATING AND RESEARCH PVT. LTD | IND A+/Positive | INDIA RATING AND RESEARCH PVT. LTD | 21-07-2023 | https://www.indiaratings.co.in/pressrelease/62739 |
| 63 | IDBI Bank Limited | INE008A08V26 | IND A+/Stable | 25-07-2022 | INDIA RATING AND RESEARCH PVT. LTD | IND A+/Positive | INDIA RATING AND RESEARCH PVT. LTD | 21-07-2023 | https://www.indiaratings.co.in/pressrelease/62739 |
| 64 | IDBI Bank Limited | INE008A08V00 | IND A+/Stable | 25-07-2022 | INDIA RATING AND RESEARCH PVT. LTD | IND A+/Positive | INDIA RATING AND RESEARCH PVT. LTD | 21-07-2023 | https://www.indiaratings.co.in/pressrelease/62739 |
| 65 | IDBI Bank Limited | INE008A08V18 | IND A+/Stable | 25-07-2022 | INDIA RATING AND RESEARCH PVT. LTD | IND A+/Positive | INDIA RATING AND RESEARCH PVT. LTD | 21-07-2023 | https://www.indiaratings.co.in/pressrelease/62739 |
| 66 | Edelweiss Asset Reconstruction Company Limited | INE015L07618 | ACUITE AA- CE Negative | 05-08-2022 | Acuté Ratings & Research | ACUITE A+ (CE) | Acuté Ratings & Research | 03-08-2023 | https://connect.acuite.in/fcompany-details/EDELWEISS%20ASSET%20RECONSTRUCTION%20COMPANY%20LIMITED/3rd Aug 23 |
| 67 | The Oriental Insurance Company Limited | INE06GZ08015 | [ICRA]AA+ (Negative) | 14-11-2022 | ICRA Limited | [ICRA]AA (Negative) | ICRA LIMITED | 14-08-2023 | https://www.icra.in/Rationale/ShowRationaleReport?Id=121553 |

Revision in Credit Ratings

| Sr. No. | Name of the Listed Entity | ISIN | Immediate Previous Credit Rating | | | Revised Credit Rating | | | Hyperlink of the press releases by the Credit rating Agency |
|---------|--|--------------|----------------------------------|----------------|------------------------|------------------------|------------------------|----------------|---|
| | | | Credit Rating | Date of Rating | Credit Rating Agency | Credit Rating | Credit Rating Agency | Date of Review | |
| 68 | Pimpri Chinchwad Municipal Corporation | INE0P1K24010 | CRISIL AA+/Stable | 28-08-2023 | CRISIL Ratings Limited | NA | NA | NA | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/PimpriChinchwadMunicipalCorporation_August%2028,%202023_RR_326274.html |
| 69 | GMR Warora Energy Limited | INE124L07097 | NA | NA | NA | CRISIL BBB-/Stable | CRISIL Ratings Limited | 04-09-2023 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/GMRWaroraEnergyLimited_September%2004,%202023_RR_326431.html |
| 70 | GMR Warora Energy Limited | INE124L07097 | CARE D / Stable | 28-09-2021 | CARE Ratings Limited | CARE BBB-/Stable | CARE Ratings Limited | 14-09-2023 | https://www.careratings.com/upload/CompanyFiles/PR/202309120917_GMR_Warora_Energy_Limited.pdf |
| 71 | Maithon Power Limited | INE082G07014 | CRISIL AA/ Stable | 26-05-2023 | CRISIL Ratings Limited | CRISIL AA/Positive | CRISIL Ratings Limited | 21-11-2023 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/MaithonPowerLimited_November%2021,%202023_RR_329961.html |
| 72 | Maithon Power Limited | INE082G07071 | CRISIL AA/ Stable | 26-05-2023 | CRISIL Ratings Limited | CRISIL AA/Positive | CRISIL Ratings Limited | 21-11-2023 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/MaithonPowerLimited_November%2021,%202023_RR_329961.html |
| 73 | IDBI Bank Limited | INE008A08V59 | CARE CARE A+; Positive | 19-12-2022 | Care Rating Limited | AA-/Stable | Care Rating Limited | 05-12-2023 | https://www.careratings.com/upload/CompanyFiles/PR/202312131253_IDBI_Bank_Limited.pdf |
| 74 | Ecap Equities Limited (formerly Edel Land Limited) | INE572O07FN0 | CRISIL AA-/Negative | 30-06-2023 | CRISIL Ratings Limited | CRISIL PPMLD A+/Stable | CRISIL Ratings Limited | 19-12-2023 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/ECAPEquitiesLimited_December%2019,%202023_RR_333744.html |
| 75 | Ecap Equities Limited (formerly Edel Land Limited) | INE572O07FV3 | CRISIL AA-/Negative | 30-06-2023 | CRISIL Ratings Limited | CRISIL PPMLD A+/Stable | CRISIL Ratings Limited | 19-12-2023 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/ECAPEquitiesLimited_December%2019,%202023_RR_333744.html |
| 76 | Edel Finance Company Limited | INE241O07937 | CRISIL AA-/Negative | 25-09-2023 | CRISIL Ratings Limited | CRISIL A+/Stable | CRISIL Ratings Limited | 18-12-2023 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/EdelFinanceCompanyLimited_December%2018,%202023_RR_333743.html |
| 77 | Edel Finance Company Limited | INE241O07EE4 | CRISIL AA-/Negative | 25-09-2023 | CRISIL Ratings Limited | CRISIL A+/Stable | CRISIL Ratings Limited | 18-12-2023 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/EdelFinanceCompanyLimited_December%2018,%202023_RR_333743.html |
| 78 | Edel Finance Company Limited | INE241O08208 | CRISIL AA-/Negative | 25-09-2023 | CRISIL Ratings Limited | CRISIL A+/Stable | CRISIL Ratings Limited | 18-12-2023 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/EdelFinanceCompanyLimited_December%2018,%202023_RR_333743.html |

Revision in Credit Ratings

| Sr. No. | Name of the Listed Entity | ISIN | Immediate Previous Credit Rating | | | Revised Credit Rating | | | Hyperlink of the press releases by the Credit rating Agency |
|---------|---------------------------|--------------|----------------------------------|----------------|-------------------------|-----------------------|-------------------------|----------------|---|
| | | | Credit Rating | Date of Rating | Credit Rating Agency | Credit Rating | Credit Rating Agency | Date of Review | |
| 79 | IDBI Bank Limited | INE008A08Q98 | IND A+/Positive | 21-07-2023 | India Rating & Research | ☒ IND AA-/Stable | India Rating & Research | 21-12-2023 | https://www.indiaratings.co.in/pressrelease/67669 |
| 80 | IDBI Bank Limited | INE008A08R71 | IND A+/Positive | 21-07-2023 | India Rating & Research | ☒ IND AA-/Stable | India Rating & Research | 21-12-2023 | https://www.indiaratings.co.in/pressrelease/67669 |
| 81 | IDBI Bank Limited | INE008A08U76 | IND A+/Positive | 21-07-2023 | India Rating & Research | ☒ IND AA-/Stable | India Rating & Research | 21-12-2023 | https://www.indiaratings.co.in/pressrelease/67669 |
| 82 | IDBI Bank Limited | INE008A08U92 | IND A+/Positive | 21-07-2023 | India Rating & Research | ☒ IND AA-/Stable | India Rating & Research | 21-12-2023 | https://www.indiaratings.co.in/pressrelease/67669 |
| 83 | IDBI Bank Limited | INE008A08V26 | IND A+/Positive | 21-07-2023 | India Rating & Research | ☒ IND AA-/Stable | India Rating & Research | 21-12-2023 | https://www.indiaratings.co.in/pressrelease/67669 |
| 84 | IDBI Bank Limited | INE008A08V00 | IND A+/Positive | 21-07-2023 | India Rating & Research | ☒ IND AA-/Stable | India Rating & Research | 21-12-2023 | https://www.indiaratings.co.in/pressrelease/67669 |
| 85 | IDBI Bank Limited | INE008A08V18 | IND A+/Positive | 21-07-2023 | India Rating & Research | ☒ IND AA-/Stable | India Rating & Research | 21-12-2023 | https://www.indiaratings.co.in/pressrelease/67669 |
| 86 | ECL Finance Limited | INE804I073Z6 | CRISIL AA-/Negative | 05-10-2023☒ | CRISIL Ratings Limited | CRISIL A+/Stable | CRISIL Ratings Limited | 18-12-2023 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/ECLFinanceLimited_December%2018,%202023_RR_33375_0.html |
| 87 | ECL Finance Limited | INE804I072X3 | CRISIL AA-/Negative | 05-10-2023☒ | CRISIL Ratings Limited | CRISIL A+/Stable | CRISIL Ratings Limited | 18-12-2023 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/ECLFinanceLimited_December%2018,%202023_RR_33375_0.html |
| 88 | ECL Finance Limited | INE804I071Y3 | CRISIL AA-/Negative | 05-10-2023☒ | CRISIL Ratings Limited | CRISIL A+/Stable | CRISIL Ratings Limited | 18-12-2023 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/ECLFinanceLimited_December%2018,%202023_RR_33375_0.html |
| 89 | ECL Finance Limited | INE804I087Z6 | CRISIL AA-/Negative | 05-10-2023☒ | CRISIL Ratings Limited | CRISIL A+/Stable | CRISIL Ratings Limited | 18-12-2023 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/ECLFinanceLimited_December%2018,%202023_RR_33375_0.html |
| 90 | ECL Finance Limited | INE804I08759 | CRISIL AA-/Negative | 05-10-2023☒ | CRISIL Ratings Limited | CRISIL A+/Stable | CRISIL Ratings Limited | 18-12-2023 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/ECLFinanceLimited_December%2018,%202023_RR_33375_0.html |
| 91 | ECL Finance Limited | INE804I08767 | CRISIL AA-/Negative | 05-10-2023☒ | CRISIL Ratings Limited | CRISIL A+/Stable | CRISIL Ratings Limited | 18-12-2023 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/ECLFinanceLimited_December%2018,%202023_RR_33375_0.html |
| 92 | Can Fin Homes Limited | INE477A07290 | ICRA AA+/Stable | 14-03-2023 | ICRA Limited | ICRA AAA/Stable | ICRA Limited | 22-12-2023 | https://www.icra.in/Rationale/ShowRationaleReport?Id=124337 |
| 93 | Can Fin Homes Limited | INE477A07308 | ICRA AA+/Stable | 14-03-2023 | ICRA Limited | ICRA AAA/Stable | ICRA Limited | 22-12-2023 | https://www.icra.in/Rationale/ShowRationaleReport?Id=124337 |
| 94 | Can Fin Homes Limited | INE477A07316 | ICRA AA+/Stable | 14-03-2023 | ICRA Limited | ICRA AAA/Stable | ICRA Limited | 22-12-2023 | https://www.icra.in/Rationale/ShowRationaleReport?Id=124337 |

Revision in Credit Ratings

| Sr. No. | Name of the Listed Entity | ISIN | Immediate Previous Credit Rating | | | Revised Credit Rating | | | Hyperlink of the press releases by the Credit rating Agency |
|---------|--|--------------|----------------------------------|----------------|----------------------|-----------------------|----------------------|----------------|---|
| | | | Credit Rating | Date of Rating | Credit Rating Agency | Credit Rating | Credit Rating Agency | Date of Review | |
| 95 | Can Fin Homes Limited | INE477A07324 | ICRA AA+/Stable | 14-03-2023 | ICRA Limited | ICRA AAA/Stable | ICRA Limited | 22-12-2023 | https://www.icra.in/Rationale/ShowRationaleReport?Id=124337 |
| 96 | Can Fin Homes Limited | INE477A07332 | ICRA AA+/Stable | 14-03-2023 | ICRA Limited | ICRA AAA/Stable | ICRA Limited | 22-12-2023 | https://www.icra.in/Rationale/ShowRationaleReport?Id=124337 |
| 97 | Can Fin Homes Limited | INE477A07340 | ICRA AA+/Stable | 14-03-2023 | ICRA Limited | ICRA AAA/Stable | ICRA Limited | 22-12-2023 | https://www.icra.in/Rationale/ShowRationaleReport?Id=124337 |
| 98 | Can Fin Homes Limited | INE477A08025 | ICRA AA+/Stable | 14-03-2023 | ICRA Limited | ICRA AAA/Stable | ICRA Limited | 22-12-2023 | https://www.icra.in/Rationale/ShowRationaleReport?Id=124337 |
| 99 | Cholamandalam Investment and Finance Company Ltd | INE121A07QU7 | [ICRA]AA+ (Stable) | 21-07-2023 | ICRA Limited | [ICRA]AA+ (Positive) | ICRA Limited | 03-01-2024 | https://www.icra.in/Rationale/ShowRationaleReport?Id=124646 |
| 100 | Cholamandalam Investment and Finance Company Ltd | INE121A07QT9 | [ICRA]AA+ (Stable) | 21-07-2023 | ICRA Limited | [ICRA]AA+ (Positive) | ICRA Limited | 03-01-2024 | https://www.icra.in/Rationale/ShowRationaleReport?Id=124646 |
| 101 | Cholamandalam Investment and Finance Company Ltd | INE121A07PP9 | [ICRA]AA+ (Stable) | 21-07-2023 | ICRA Limited | [ICRA]AA+ (Positive) | ICRA Limited | 03-01-2024 | https://www.icra.in/Rationale/ShowRationaleReport?Id=124646 |
| 102 | Cholamandalam Investment and Finance Company Ltd | INE121A080Z9 | [ICRA]AA+ (Stable) | 21-07-2023 | ICRA Limited | [ICRA]AA+ (Positive) | ICRA Limited | 03-01-2024 | https://www.icra.in/Rationale/ShowRationaleReport?Id=124646 |
| 103 | Cholamandalam Investment and Finance Company Ltd | INE121A08OX4 | [ICRA]AA+ (Stable) | 21-07-2023 | ICRA Limited | [ICRA]AA+ (Positive) | ICRA Limited | 03-01-2024 | https://www.icra.in/Rationale/ShowRationaleReport?Id=124646 |
| 104 | Edelweiss Asset Reconstruction Company Limited | INE015L07428 | CARE PP-MLD A+ (CE); Negative | 06-10-2022 | Care Rating | CARE PP-MLD A; Stable | Care Rating | 03-01-2024 | https://www.careratings.com/upload/CompanyFiles/PR/202401130126_Edelweiss_Asset_Reconstruction_Company_Limited.pdf |
| 105 | Edelweiss Asset Reconstruction Company Limited | INE015L07659 | CARE PP-MLD A+ (CE); Negative | 06-10-2022 | Care Rating | CARE PP-MLD A; Stable | Care Rating | 03-01-2024 | https://www.careratings.com/upload/CompanyFiles/PR/202401130126_Edelweiss_Asset_Reconstruction_Company_Limited.pdf |
| 106 | Edelweiss Asset Reconstruction Company Limited | INE015L07188 | CARE PP-MLD A+ (CE); Negative | 06-10-2022 | Care Rating | CARE PP-MLD A; Stable | Care Rating | 03-01-2024 | https://www.careratings.com/upload/CompanyFiles/PR/202401130126_Edelweiss_Asset_Reconstruction_Company_Limited.pdf |
| 107 | Edelweiss Asset Reconstruction Company Limited | INE015L07774 | CARE PP-MLD A+ (CE); Negative | 06-10-2022 | Care Rating | CARE PP-MLD A; Stable | Care Rating | 03-01-2024 | https://www.careratings.com/upload/CompanyFiles/PR/202401130126_Edelweiss_Asset_Reconstruction_Company_Limited.pdf |
| 108 | Edelweiss Asset Reconstruction Company Limited | INE015L07725 | CARE PP-MLD A+ (CE); Negative | 06-10-2022 | Care Rating | CARE PP-MLD A; Stable | Care Rating | 03-01-2024 | https://www.careratings.com/upload/CompanyFiles/PR/202401130126_Edelweiss_Asset_Reconstruction_Company_Limited.pdf |
| 109 | Edelweiss Asset Reconstruction Company Limited | INE015L07733 | CARE PP-MLD A+ (CE); Negative | 06-10-2022 | Care Rating | CARE PP-MLD A; Stable | Care Rating | 03-01-2024 | https://www.careratings.com/upload/CompanyFiles/PR/202401130126_Edelweiss_Asset_Reconstruction_Company_Limited.pdf |

Revision in Credit Ratings

| Sr. No. | Name of the Listed Entity | ISIN | Immediate Previous Credit Rating | | | Revised Credit Rating | | | Hyperlink of the press releases by the Credit rating Agency |
|---------|--|--------------|----------------------------------|----------------|------------------------|-----------------------|------------------------|----------------|---|
| | | | Credit Rating | Date of Rating | Credit Rating Agency | Credit Rating | Credit Rating Agency | Date of Review | |
| 110 | Edelweiss Asset Reconstruction Company Limited | INE015L07550 | CARE PP-MLD A+ (CE); Negative | 06-10-2022 | Care Rating | CARE PP-MLD A; Stable | Care Rating | 03-01-2024 | https://www.careratings.com/upload/CompanyFiles/PR/202401130126_Edelweiss_Asset_Reconstruction_Company_Limited.pdf |
| 111 | Edelweiss Asset Reconstruction Company Limited | INE015L07204 | CARE PP-MLD A+ (CE); Negative | 06-10-2022 | Care Rating | CARE PP-MLD A; Stable | Care Rating | 03-01-2024 | https://www.careratings.com/upload/CompanyFiles/PR/202401130126_Edelweiss_Asset_Reconstruction_Company_Limited.pdf |
| 112 | Edelweiss Asset Reconstruction Company Limited | INE015L07212 | CARE PP-MLD A+ (CE); Negative | 06-10-2022 | Care Rating | CARE PP-MLD A; Stable | Care Rating | 03-01-2024 | https://www.careratings.com/upload/CompanyFiles/PR/202401130126_Edelweiss_Asset_Reconstruction_Company_Limited.pdf |
| 113 | Edelweiss Asset Reconstruction Company Limited | INE015L07261 | CARE PP-MLD A+ (CE); Negative | 06-10-2022 | Care Rating | CARE PP-MLD A; Stable | Care Rating | 03-01-2024 | https://www.careratings.com/upload/CompanyFiles/PR/202401130126_Edelweiss_Asset_Reconstruction_Company_Limited.pdf |
| 114 | Edelweiss Asset Reconstruction Company Limited | INE015L07279 | CARE PP-MLD A+ (CE); Negative | 06-10-2022 | Care Rating | CARE PP-MLD A; Stable | Care Rating | 03-01-2024 | https://www.careratings.com/upload/CompanyFiles/PR/202401130126_Edelweiss_Asset_Reconstruction_Company_Limited.pdf |
| 115 | ECAP EQUITIES LIMITED | INE572O07HD7 | CARE PP MLD A+; Negative | 05-10-2023 | Care Rating | CARE PP-MLD A; Stable | Care Rating | 03-01-2024 | https://www.careratings.com/upload/CompanyFiles/PR/202401130103_ECAP_EQUITIES_LIMITED.pdf |
| 116 | ECAP EQUITIES LIMITED | INE572O07FV3 | CARE PP MLD A+; Negative | 05-10-2023 | Care Rating | CARE PP-MLD A; Stable | Care Rating | 03-01-2024 | https://www.careratings.com/upload/CompanyFiles/PR/202401130103_ECAP_EQUITIES_LIMITED.pdf |
| 117 | ECAP EQUITIES LIMITED | INE572O07HD7 | CARE PP MLD A+; Negative | 05-10-2023 | Care Rating | CARE PP-MLD A; Stable | Care Rating | 03-01-2024 | https://www.careratings.com/upload/CompanyFiles/PR/202401130103_ECAP_EQUITIES_LIMITED.pdf |
| 118 | IDBI Bank Limited | INE008A08V59 | CRISIL A+/Stable | 16-02-2023 | CRISIL Ratings Limited | CRISIL AA-/Stable | CRISIL Ratings Limited | 11-01-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IDBIBankLimited_January%2011,%202024_RR_334978.html |
| 119 | IDBI Bank Limited | INE008A08Q98 | CRISIL A+/Stable | 16-02-2023 | CRISIL Ratings Limited | CRISIL AA-/Stable | CRISIL Ratings Limited | 11-01-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IDBIBankLimited_January%2011,%202024_RR_334978.html |
| 120 | IDBI Bank Limited | INE008A08R30 | CRISIL A+/Stable | 16-02-2023 | CRISIL Ratings Limited | CRISIL AA-/Stable | CRISIL Ratings Limited | 11-01-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IDBIBankLimited_January%2011,%202024_RR_334978.html |

Revision in Credit Ratings

| Sr. No. | Name of the Listed Entity | ISIN | Immediate Previous Credit Rating | | | Revised Credit Rating | | | Hyperlink of the press releases by the Credit rating Agency |
|---------|-------------------------------------|--------------|----------------------------------|----------------|-------------------------|-----------------------|-------------------------|----------------|---|
| | | | Credit Rating | Date of Rating | Credit Rating Agency | Credit Rating | Credit Rating Agency | Date of Review | |
| 121 | IDBI Bank Limited | INE008A08R71 | CRISIL A+/Stable | 16-02-2023 | CRISIL Ratings Limited | CRISIL AA-/Stable | CRISIL Ratings Limited | 11-01-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IDBIBankLimited_January%2011,%202024_RR_334978.html |
| 122 | IDBI Bank Limited | INE008A08S88 | CRISIL A+/Stable | 16-02-2023 | CRISIL Ratings Limited | CRISIL AA-/Stable | CRISIL Ratings Limited | 11-01-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IDBIBankLimited_January%2011,%202024_RR_334978.html |
| 123 | IDBI Bank Limited | INE008A08U76 | CRISIL A+/Stable | 16-02-2023 | CRISIL Ratings Limited | CRISIL AA-/Stable | CRISIL Ratings Limited | 11-01-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IDBIBankLimited_January%2011,%202024_RR_334978.html |
| 124 | IDBI Bank Limited | INE008A08U92 | CRISIL A+/Stable | 16-02-2023 | CRISIL Ratings Limited | CRISIL AA-/Stable | CRISIL Ratings Limited | 11-01-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IDBIBankLimited_January%2011,%202024_RR_334978.html |
| 125 | IDBI Bank Limited | INE008A08V26 | CRISIL A+/Stable | 16-02-2023 | CRISIL Ratings Limited | CRISIL AA-/Stable | CRISIL Ratings Limited | 11-01-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IDBIBankLimited_January%2011,%202024_RR_334978.html |
| 126 | IDBI Bank Limited | INE008A08V00 | CRISIL A+/Stable | 16-02-2023 | CRISIL Ratings Limited | CRISIL AA-/Stable | CRISIL Ratings Limited | 11-01-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IDBIBankLimited_January%2011,%202024_RR_334978.html |
| 127 | IDBI Bank Limited | INE008A08V18 | CRISIL A+/Stable | 16-02-2023 | CRISIL Ratings Limited | CRISIL AA-/Stable | CRISIL Ratings Limited | 11-01-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IDBIBankLimited_January%2011,%202024_RR_334978.html |
| 128 | Tata Power Renewable Energy Limited | INE607M08055 | IND AA/Stable | 23-05-2023 | India Rating & Research | IND AA+/Stable | India Rating & Research | 24-01-2024 | https://www.indiaratings.co.in/pressrelease/68190 |
| 129 | Tata Power Renewable Energy Limited | INE607M08063 | IND AA/Stable | 23-05-2023 | India Rating & Research | IND AA+/Stable | India Rating & Research | 24-01-2024 | https://www.indiaratings.co.in/pressrelease/68190 |
| 130 | Tata Power Renewable Energy Limited | INE607M08071 | IND AA/Stable | 23-05-2023 | India Rating & Research | IND AA+/Stable | India Rating & Research | 24-01-2024 | https://www.indiaratings.co.in/pressrelease/68190 |
| 131 | The Tata Power Company Limited | INE295J08022 | IND AA/Stable | 21-06-2023 | India Rating & Research | IND AA+/Stable | India Rating & Research | 24-01-2024 | https://www.indiaratings.co.in/pressrelease/68183 |
| 132 | The Tata Power Company Limited | INE245A08257 | IND AA/Stable | 21-06-2023 | India Rating & Research | IND AA+/Stable | India Rating & Research | 24-01-2024 | https://www.indiaratings.co.in/pressrelease/68183 |
| 133 | The Tata Power Company Limited | INE245A08265 | IND AA/Stable | 21-06-2023 | India Rating & Research | IND AA+/Stable | India Rating & Research | 24-01-2024 | https://www.indiaratings.co.in/pressrelease/68183 |
| 134 | Maithon Power Limited | INE082G07071 | CRISILAA/Positive | 21-11-2023 | CRISIL Ratings Limited | CRISIL AA+/Stable | CRISIL Ratings Limited | 19-04-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/MaithonPowerLimited_April%2019,%202024_RR_337595.html |

Revision in Credit Ratings

| Sr. No. | Name of the Listed Entity | ISIN | Immediate Previous Credit Rating | | | Revised Credit Rating | | | Hyperlink of the press releases by the Credit rating Agency |
|---------|-------------------------------------|--------------|----------------------------------|----------------|------------------------|-----------------------|------------------------|----------------|---|
| | | | Credit Rating | Date of Rating | Credit Rating Agency | Credit Rating | Credit Rating Agency | Date of Review | |
| 135 | The Tata Power Company Limited | INE245A08257 | CRISILAA/Positive | 21-11-2023 | CRISIL Ratings Limited | CRISIL AA+/Stable | CRISIL Ratings Limited | 19-04-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/TheTataPowerCompanyLimited_April%2019_%202024_RR_341352.html |
| 136 | The Tata Power Company Limited | INE245A08265 | CRISILAA/Positive | 21-11-2023 | CRISIL Ratings Limited | CRISIL AA+/Stable | CRISIL Ratings Limited | 19-04-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/TheTataPowerCompanyLimited_April%2019_%202024_RR_341352.html |
| 137 | Maithon Power Limited | INE082G07048 | CARE AA/Stable | 13-08-2023 | CARE Ratings Limited | CARE AA+/Stable | CARE Ratings Limited | 27-06-2024 | https://www.careratings.com/upload/CompanyFiles/PR/202406120609_Maithon_Power_Limited.pdf |
| 138 | Maithon Power Limited | INE082G07055 | CARE AA/Stable | 13-08-2023 | CARE Ratings Limited | CARE AA+/Stable | CARE Ratings Limited | 27-06-2024 | https://www.careratings.com/upload/CompanyFiles/PR/202406120609_Maithon_Power_Limited.pdf |
| 139 | Maithon Power Limited | INE082G07063 | CARE AA/Stable | 13-08-2023 | CARE Ratings Limited | CARE AA+/Stable | CARE Ratings Limited | 27-06-2024 | https://www.careratings.com/upload/CompanyFiles/PR/202406120609_Maithon_Power_Limited.pdf |
| 140 | Tata Power Renewable Energy Limited | INE607M08055 | [ICRA]AA (Positive) | 07-07-2023 | ICRA Limited | [ICRA]AA+ (Stable) | ICRA Limited | 04-07-2024 | https://www.icra.in/Rationale/ShowRationaleReport?Id=128605 |
| 141 | Tata Power Renewable Energy Limited | INE607M08063 | [ICRA]AA (Positive) | 07-07-2023 | ICRA Limited | [ICRA]AA+ (Stable) | ICRA Limited | 04-07-2024 | https://www.icra.in/Rationale/ShowRationaleReport?Id=128605 |
| 142 | Tata Power Renewable Energy Limited | INE607M07016 | [ICRA]AA (Positive) | 07-07-2023 | ICRA Limited | [ICRA]AA+ (Stable) | ICRA Limited | 04-07-2024 | https://www.icra.in/Rationale/ShowRationaleReport?Id=128605 |
| 143 | IDBI Bank Limited | INE008A08R30 | [ICRA]AA-(Stable) | 11-08-2023 | ICRA Limited | [ICRA]AA (Stable) | ICRA Limited | 02-08-2024 | https://www.icra.in/Rationale/ShowRationaleReport?Id=129209 |
| 144 | IDBI Bank Limited | INE008A08R71 | [ICRA]AA-(Stable) | 11-08-2023 | ICRA Limited | [ICRA]AA (Stable) | ICRA Limited | 02-08-2024 | https://www.icra.in/Rationale/ShowRationaleReport?Id=129209 |
| 145 | IDBI Bank Limited | INE008A08S88 | [ICRA]AA-(Stable) | 11-08-2023 | ICRA Limited | [ICRA]AA (Stable) | ICRA Limited | 02-08-2024 | https://www.icra.in/Rationale/ShowRationaleReport?Id=129209 |
| 146 | IDBI Bank Limited | INE008A08U76 | [ICRA]AA-(Stable) | 11-08-2023 | ICRA Limited | [ICRA]AA (Stable) | ICRA Limited | 02-08-2024 | https://www.icra.in/Rationale/ShowRationaleReport?Id=129209 |
| 147 | IDBI Bank Limited | INE008A08U92 | [ICRA]AA-(Stable) | 11-08-2023 | ICRA Limited | [ICRA]AA (Stable) | ICRA Limited | 02-08-2024 | https://www.icra.in/Rationale/ShowRationaleReport?Id=129209 |
| 148 | IDBI Bank Limited | INE008A08V26 | [ICRA]AA-(Stable) | 11-08-2023 | ICRA Limited | [ICRA]AA (Stable) | ICRA Limited | 02-08-2024 | https://www.icra.in/Rationale/ShowRationaleReport?Id=129209 |
| 149 | IDBI Bank Limited | INE008A08V00 | [ICRA]AA-(Stable) | 11-08-2023 | ICRA Limited | [ICRA]AA (Stable) | ICRA Limited | 02-08-2024 | https://www.icra.in/Rationale/ShowRationaleReport?Id=129209 |
| 150 | IDBI Bank Limited | INE008A08V18 | [ICRA]AA-(Stable) | 11-08-2023 | ICRA Limited | [ICRA]AA (Stable) | ICRA Limited | 02-08-2024 | https://www.icra.in/Rationale/ShowRationaleReport?Id=129209 |
| 151 | IDBI Bank Limited | INE008A08V59 | CRISIL AA-/Stable | 11-01-2024 | CRISIL Ratings Limited | CRISIL AA/Stable | CRISIL Ratings Limited | 21-08-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IDBIBankLimited_August%2021_%202024_RR_350572.html |

Revision in Credit Ratings

| Sr. No. | Name of the Listed Entity | ISIN | Immediate Previous Credit Rating | | | Revised Credit Rating | | | Hyperlink of the press releases by the Credit rating Agency |
|---------|-------------------------------|--------------|----------------------------------|----------------|-----------------------------------|-----------------------|-----------------------------------|----------------|---|
| | | | Credit Rating | Date of Rating | Credit Rating Agency | Credit Rating | Credit Rating Agency | Date of Review | |
| 152 | IDBI Bank Limited | INE008A08Q98 | CRISIL AA-/Stable | 11-01-2024 | CRISIL Ratings Limited | CRISIL AA/Stable | CRISIL Ratings Limited | 21-08-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IDBIBankLimited_August%2021_%202024_RR_350572.html |
| 153 | IDBI Bank Limited | INE008A08R30 | CRISIL AA-/Stable | 11-01-2024 | CRISIL Ratings Limited | CRISIL AA/Stable | CRISIL Ratings Limited | 21-08-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IDBIBankLimited_August%2021_%202024_RR_350572.html |
| 154 | IDBI Bank Limited | INE008A08R71 | CRISIL AA-/Stable | 11-01-2024 | CRISIL Ratings Limited | CRISIL AA/Stable | CRISIL Ratings Limited | 21-08-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IDBIBankLimited_August%2021_%202024_RR_350572.html |
| 155 | IDBI Bank Limited | INE008A08S88 | CRISIL AA-/Stable | 11-01-2024 | CRISIL Ratings Limited | CRISIL AA/Stable | CRISIL Ratings Limited | 21-08-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IDBIBankLimited_August%2021_%202024_RR_350572.html |
| 156 | IDBI Bank Limited | INE008A08U76 | CRISIL AA-/Stable | 11-01-2024 | CRISIL Ratings Limited | CRISIL AA/Stable | CRISIL Ratings Limited | 21-08-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IDBIBankLimited_August%2021_%202024_RR_350572.html |
| 157 | IDBI Bank Limited | INE008A08U92 | CRISIL AA-/Stable | 11-01-2024 | CRISIL Ratings Limited | CRISIL AA/Stable | CRISIL Ratings Limited | 21-08-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IDBIBankLimited_August%2021_%202024_RR_350572.html |
| 158 | IDBI Bank Limited | INE008A08V26 | CRISIL AA-/Stable | 11-01-2024 | CRISIL Ratings Limited | CRISIL AA/Stable | CRISIL Ratings Limited | 21-08-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IDBIBankLimited_August%2021_%202024_RR_350572.html |
| 159 | IDBI Bank Limited | INE008A08V00 | CRISIL AA-/Stable | 11-01-2024 | CRISIL Ratings Limited | CRISIL AA/Stable | CRISIL Ratings Limited | 21-08-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IDBIBankLimited_August%2021_%202024_RR_350572.html |
| 160 | IDBI Bank Limited | INE008A08V18 | CRISIL AA-/Stable | 11-01-2024 | CRISIL Ratings Limited | CRISIL AA/Stable | CRISIL Ratings Limited | 21-08-2024 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IDBIBankLimited_August%2021_%202024_RR_350572.html |
| 161 | Mahanagar Telephone Nigam Ltd | INE153A08089 | AAA (CE); D (unsupported) | 18-07-2024 | Brickwork Ratings India Pvt. Ltd. | BWR AAA (CE)/Stable | Brickwork Ratings India Pvt. Ltd. | 29-08-2024 | https://www.brickworkratings.com/Admin/PressRelease/Mahanagar-Telephone-Nigam-29Aug2024.pdf |
| 162 | Mahanagar Telephone Nigam Ltd | INE153A08097 | AAA (CE); D (unsupported) | 18-07-2024 | Brickwork Ratings India Pvt. Ltd. | BWR AAA (CE)/Stable | Brickwork Ratings India Pvt. Ltd. | 29-08-2024 | https://www.brickworkratings.com/Admin/PressRelease/Mahanagar-Telephone-Nigam-29Aug2024.pdf |
| 163 | Haldia Petrochemical Limited | INE105U07014 | IND AA-/Negative | 18-09-2023 | India Rating & Research | IND A+/Stable | India Rating & Research | 17-09-2024 | https://www.indiaratings.co.in/pressrelease/72600 |

Revision in Credit Ratings

| Sr. No. | Name of the Listed Entity | ISIN | Immediate Previous Credit Rating | | | Revised Credit Rating | | | Hyperlink of the press releases by the Credit rating Agency |
|---------|---|--------------|--|----------------|--------------------------------------|--|--------------------------------------|----------------|---|
| | | | Credit Rating | Date of Rating | Credit Rating Agency | Credit Rating | Credit Rating Agency | Date of Review | |
| 164 | Haldia Petrochemical Limited | INE105U07022 | IND AA-/Negative | 18-09-2023 | India Rating & Research | IND A+/Stable | India Rating & Research | 17-09-2024 | https://www.indiaratings.co.in/pressrelease/72600 |
| 165 | IDBI Bank Limited | INE008A08Q98 | IND AA-/Stable | 15-03-2024 | India Rating & Research | IND AA/Stable | India Rating & Research | 20-09-2024 | https://www.indiaratings.co.in/pressrelease/72654 |
| 166 | IDBI Bank Limited | INE008A08R71 | IND AA-/Stable | 15-03-2024 | India Rating & Research | IND AA/Stable | India Rating & Research | 20-09-2024 | https://www.indiaratings.co.in/pressrelease/72654 |
| 167 | IDBI Bank Limited | INE008A08U76 | IND AA-/Stable | 15-03-2024 | India Rating & Research | IND AA/Stable | India Rating & Research | 20-09-2024 | https://www.indiaratings.co.in/pressrelease/72654 |
| 168 | IDBI Bank Limited | INE008A08U92 | IND AA-/Stable | 15-03-2024 | India Rating & Research | IND AA/Stable | India Rating & Research | 20-09-2024 | https://www.indiaratings.co.in/pressrelease/72654 |
| 169 | IDBI Bank Limited | INE008A08V26 | IND AA-/Stable | 15-03-2024 | India Rating & Research | IND AA/Stable | India Rating & Research | 20-09-2024 | https://www.indiaratings.co.in/pressrelease/72654 |
| 170 | IDBI Bank Limited | INE008A08V00 | IND AA-/Stable | 15-03-2024 | India Rating & Research | IND AA/Stable | India Rating & Research | 20-09-2024 | https://www.indiaratings.co.in/pressrelease/72654 |
| 171 | IDBI Bank Limited | INE008A08V18 | IND AA-/Stable | 15-03-2024 | India Rating & Research | IND AA/Stable | India Rating & Research | 20-09-2024 | https://www.indiaratings.co.in/pressrelease/72654 |
| 172 | Mahanagar Telephone Nigam Ltd | INE153A08089 | BWR AAA (CE) Rating Watch with Negative Implications | 12-09-2024 | Brickwork Ratings India Pvt. Ltd. | BWR AA+ (CE) Rating Watch with Negative Implications/ Downgrade | Brickwork Ratings India Pvt. Ltd. | 08-10-2024 | https://www.brickworkratings.com/Admin/PressRelease/Mahanagar-Telephone-Nigam-8Oct2024.pdf |
| 173 | Mahanagar Telephone Nigam Ltd | INE153A08097 | BWR AAA (CE) Rating Watch with Negative Implications | 12-09-2024 | Brickwork Ratings India Pvt. Ltd. | BWR AA+ (CE) Rating Watch with Negative Implications/ Downgrade | Brickwork Ratings India Pvt. Ltd. | 08-10-2024 | https://www.brickworkratings.com/Admin/PressRelease/Mahanagar-Telephone-Nigam-8Oct2024.pdf |
| 174 | Haldia Petrochemical Limited | INE105U07014 | IND A+ Stable Outlook Implications | 17-09-2024 | India Ratings and Research Pvt. Ltd. | IND A+/Rating Watch with Negative Implications | India Ratings and Research Pvt. Ltd. | 18-04-2025 | https://www.indiaratings.co.in/pressrelease/76263 |
| 175 | Haldia Petrochemical Limited | INE105U07022 | IND A+ Stable Outlook Implications | 17-09-2024 | India Ratings and Research Pvt. Ltd. | IND A+/Rating Watch with Negative Implications | India Ratings and Research Pvt. Ltd. | 18-04-2025 | https://www.indiaratings.co.in/pressrelease/76263 |
| 176 | National Insurance Co. Limited. | INE168X08014 | Crisil AA-/Negative | 17-04-2025 | Crisil Ratings Limited | Crisil A+ Negative/Downgrade | Crisil Ratings Limited | 16-04-2026 | https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/NationalInsuranceCoLimited%20April%2016%202026%20RR%20392868.html |
| 177 | Greater Hyderabad Municipal Corporation | INE477Z08014 | IND AA/Stable | 27-06-2025 | India Ratings and Research Pvt. Ltd. | IND AA/Rating Watch with Developing Implications | India Ratings and Research Pvt. Ltd. | 24-04-2026 | https://www.indiaratings.co.in/pressrelease/82783 |
| 178 | Greater Hyderabad Municipal Corporation | INE477Z08022 | IND AA/Stable | 27-06-2025 | India Ratings and Research Pvt. Ltd. | IND AA/Rating Watch with Developing Implications | India Ratings and Research Pvt. Ltd. | 24-04-2026 | https://www.indiaratings.co.in/pressrelease/82783 |
| 179 | Greater Hyderabad Municipal Corporation | INE477Z24011 | IND AA/Stable | 27-06-2025 | India Ratings and Research Pvt. Ltd. | IND AA/Rating Watch with Developing Implications | India Ratings and Research Pvt. Ltd. | 24-04-2026 | https://www.indiaratings.co.in/pressrelease/82783 |