



**AHMEDABAD MUNICIPAL CORPORATION**  
Sardar Patel Bhavan, Danapith  
Ahmedabad – 380 001

**Date : 11-11-2019**

**To,  
The Manager  
SBICAP Trustee Company Limited  
202, Maker Tower E, Cuffe Parade,  
Mumbai-400005**

**Subject: Submission of Half yearly compliance for the period from 1<sup>st</sup> April  
2019 to 30<sup>th</sup> September 2019 with regard to the NCDs aggregating to  
Rs.200 Corers**

**Reference: No.3437/SBICTCL/DT/2018-19 Date : 11/01/2019**

**Dear Sir,**

With reference to above subject of your latter please find attached herewith quarterly compliance for the 01-04-2019 to 30-09-2019 with regard to the NCD aggregating to Rs. 200 crores.

**Regards**

*Arjav J. Shah*  
**(Arjav J. Shah)**

**Dy. Municipal Commissioner(Finance)**

**AHMEDABAD MUNICIPAL CORPORATION****Sardar Patel Bhavan, Danapith****Ahmedabad – 380 001****Quarterly Compliance for period 01-04-2019 to 30-09-2019**

| <b>SR.NO</b> | <b>Particulars</b>                                                                                                                                                                                                                                                                                                                                                                                                         | <b>Answer</b>                        |
|--------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| 1.           | Updated list of the names and addresses of the Debenture holders with respective ISIN                                                                                                                                                                                                                                                                                                                                      | GSFS-GUJARAT STATE FINANCIAL SERVICE |
| 2.           | A Confirmation that interest/principal due during the quarter ended 30th Sep 2019 has been paid. If not, reasons thereof including Company's plan for payment of interest/principal.                                                                                                                                                                                                                                       | INTEREST PAID IN TIME                |
| 3.           | Information regarding Debenture holder's complaints/grievances in following format :<br>a. Complaints pending at the end of the previous quarter<br>b. Complaints received during the Quarter (give full details of each complaint)<br>c. Nature of the Complaint :<br>d. Complaints resolved during the quarter:<br>e. Reasons for pending/unresolved complaint :<br>f. Average time taken to resolve the each complaint. | NO COMPLAINTS                        |
| 4.           | A Confirmation that the properties secured is adequate for discharging the due repayment for the Debenture i.e. interest and redemption amount.                                                                                                                                                                                                                                                                            | NOT APPLIABLE                        |
| 5.           | Updated credit rating letter (if any)                                                                                                                                                                                                                                                                                                                                                                                      | THERE IS NO CHANGE IN RATING         |
| 6.           | A Confirmation that the insurance policies obtained for the company's assets/property are adequate and properly assigned in favors of Trustee. Kindly provide copy of the same.                                                                                                                                                                                                                                            | UNSECURED BONDS                      |
| 7.           | Whether there is any change in composition of Board members and management during the quarter, giving details thereof.                                                                                                                                                                                                                                                                                                     | NO CHANGE                            |
| 8.           | A Certificate from the Chartered Accountant of the Company certifying that Security Cover, Debt Equity ratio and Debenture Redemption Reserve are maintained in accordance with the terms of issue of Debenture and applicable laws.                                                                                                                                                                                       | UNSECURED BONDS                      |
| 9.           | Utilization Certificate From Statutory Auditor                                                                                                                                                                                                                                                                                                                                                                             | ATTACHED                             |
| 10.          | Annual Report for the year ended 2018-19 (Provisional)                                                                                                                                                                                                                                                                                                                                                                     | ALREADY SUBMITTED                    |

*Asm*  
*21/11*  
DY.M.C. (Finance)