SBICAP Trustee

SBICAP Trustee Company Ltd.

Ref. No.109/STCL/DT/LEGAL/2020-2021

Date: 09th October 2020

To,
Neelachal Ispat Nigam Limited,
01st Floor, Annexe Building,
IPICOL House, Janpath,
Bhubaneshwar – 751 022

Dear Sir,

Ref.: Neelachal Ispat Nigam Limited – 2000 Nos. 11.90% Secured, Redeemable, Non Convertible, Rated Bonds aggregating to Rs.200 Crores.
Sub.: Interest on 11.90% NINL Bonds due on 27th September 2020.

We, SBICAP Trustee Company Limited is acting as debenture trustee for Secured Redeemable Non Convertible Rated Bonds aggregating to Rs.200 Crores issued by Neelachal Ispat Nigam Limited (hereinafter referred to as "**Issuer**") on 27.03.2014 carrying interest rate of 11.90% for a total tenure of 10 years.

Pursuant to the terms and conditions of the Debenture Trust Deed dated 13th June, 2014 (hereinafter referred to as "**DTD**") the issuer had to pay Half yearly interest payment on 27th March and 27th September each year till the maturity i.e 27.03.2024.

Accordingly, there was an interest payment due on 27.09.2020. We have now received communication from your debenture holders i.e. Ramkrishna Math, Belur and Ramkrishna Mission as well as TLG India Private Limited Employees Provident Fund Holders, intimating non receipt of the interest due and payable on the NINL Bonds, (**attached herewith**).

In this regard, we request you to kindly make good the said Interest payment due on 27.09.2020 alongwith the additional interest as per the disclosure document. In case you have already made the interest payment, you may please provide us with the documentary evidence supporting the same.

Yours faithfully,
For SBICAP Trustee Company Limited

Authorized Signatory

SBICAP TRUSTEE COMPANY LIMITED

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corporate@sbicaptrustee.com

Corporate Office :
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122, Dinshaw Vachha Road,
Churchgate, Mumbai,
Pin - 400 020.

Registered Office :
202, Maker Tower E,
Cuffe Parade, Mumbai - 400 005.
CIN : U65991MH2005PLC158386

A Group Company of SBI

Phone PBX :
(033) 2654 - 5700 / 5702
(033) 2654 - 9581 / 9681
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Website : www.belurmath.org

RAMAKRISHNA MATH &
RAMAKRISHNA MISSION
(The Headquarters)
P.O. BELUR MATH, DIST. HOWRAH
WEST BENGAL : 711202
INDIA

Ref.: Bank/Invest
30 September 2020

SBICAP Trustee Co. Ltd.

Kind attention: priyanka.chavan@sbicaptrustee.com

cc. anupama.naidu@sbicaptrustee.com

Dear Ms. Priyanka Chavan,

Sub.: Half yearly interest due on 11.90% NINL Bonds (on 27 September 2020).
(INE514F07083)

The (a) Ramakrishna Math, Belur, and (b) Ramakrishna Mission hold the above Bonds as per the following details:

Ramakrishna Math, Belur	Number of bonds held: 30	Face value: Rs. 3 crore	DP ID: IN300476	Client ID: 43563832
Ramakrishna Mission	Number of bonds held: 40	Face value: Rs. 4 crore	DP ID: IN301549	Client ID: 16191419

Please note that the interest due on the above bonds on 27th September, 2020, has not been received by us.

Kindly see that the amounts would be paid to us immediately. Please revert to us after taking necessary action.

Thanking you and with our Namaskars,

Yours faithfully,

Tattwavidananda

(Swami Tattwavidananda)
Authorised signatory

Sayali Deherkar

From:	Chavhan, Dinesh <dinesh.chavhan@mercer.com>
Sent:	05 October 2020 13:23
To:	Sayali Deherkar; Prashant Joshi
Cc:	Anupama Naidu; Priyanka Chavan; #Indialife-investments; Devendra Prajapati; Krishnan Sharma
Subject:	TLG India Pvt Ltd Employees Provident Fund - Interest not received on 11.90% NINL - 27 Mar 2024 - INE514F07083
Importance:	High

Dear Sir / Ma'am,

We have not received the half-yearly interest dated 27th September, 2020. Request you to please check with the issuer for making payment of interest due at the earliest.

Security	Face Value	Purchase.Date	Amount Due	Due Date	Freq	Status
Sep-20 :-						
11.9% NINL - 27 Mar 2024 - INE514F07083	8,000,000.00	27-Jun-14	**476,000.00**	27-Sep-20	Hlf	Due

Our DEMAT Account and Savings Account details are as follows:
Trust Name: **TLG India Pvt Ltd Employees Provident Fund**
Bank Name: HDFC Bank Ltd
SB Account No.: 00601110002788
Branch: Fort, Mumbai
IFSC Code: HDFC0000060
DP Name: HDFC Bank Ltd
DP ID: IN300476
Client ID: 40288155

Thanks and Regards,

Dinesh Chavhan
India Life Capital Pvt Ltd (A Mercer Company)
A SEBI Certified Investment Advisor (SEBI Registration No INA200000571)