



SBICAP Trustee
Company Ltd.

Date: 29th June 2020

The Securities Exchange Board of India
Plot No. C 4 A, G block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051

**Sub: SBICAP Trustee Company Limited - Submission of Half Yearly Report for the
Half Year ended 31st March 2020**

Respected Sir

In accordance with the Circular no. CIR/MIRSD/25/2011 dated December 19, 2011, we submit herewith a half yearly information pertaining to the Debenture Trusteeship activities for the half year ended 31st March 2020 as per the reporting format prescribed by you.

Kindly acknowledge the receipt.

Yours faithfully,
For SBICAP Trustee Company Limited



Aayushi Sanghavi
Compliance Officer

 SBICAP Trustee Company Ltd.	
Annexure I	
REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED MARCH, 2020	
NAME:	SBICAP Trustee Company Ltd
REGISTRATION NO	IND0000000536
DATE OF REGISTRATION (in dd/mm/yy)	7th October 2010

SECTION I: ACTIVITIES

A	Details of Debenture Issues (Public (P) / Rights (R) / Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)						
	Type	No. of debenture issues accepted during the half year ended March, 2020			Cumulative No. of Debenture issues handled up to the half year ended March, 2020		Cumulative Size (in Rs. crores) of debenture issues handled up to the half year ended March, 2020
		Secured	Unsecured	Total	Secured	Unsecured	
	Public	NIL	NIL	NIL	NIL	NIL	69,670.56
	Rights	NIL	NIL	NIL	NIL	NIL	NIL
	Privately Placed Listed	14	18	32	15,288.90	23,720.50	7,16,939.49
	Privately Placed Unlisted	2	3	5	185.00	1,501.70	59,698.62
	Total	16	21	37	15,473.90	25,222.20	8,46,308.67

Notes :

The total Number of Cumulative Debenture Issues handled and the total size of Cumulative Debenture Issues handled includes redeemed/partial redeemed cases till March, 2020.



B	Activities other than Debenture Trusteeship  SBICAP Trustee Company Ltd.
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Activity Type	Description of the activity	Number of clients
Security Trustee	To obtain and hold security on behalf of lenders till the respective loans are settled/repaid.	1816
Share Pledge Trustee	To monitor the transfer of shares against payment/fulfilment of certain agreed conditions.	174
Safe Keeper	To provide all sorts of logistics for creation of security i.e. Get the possession of title deeds, carry out search, carry out lis-pendens (i.e. Pending litigation), carry out valuation of securities, payment of appropriate stamp duty, vetting of documents and creation of securities in favour of lenders.	180
Escrow Trustee	To hold shares (in demat/physical mode) as security on behalf of lenders and monitoring valuation of shares and Asset Coverage Ratio.	27
Commercial Paper	To hold the original documents viz title deeds, Security documents etc on behalf of lenders/investors for safe custody. We are having safekeeping arrangement at various centres throughout India.	5
AIF	To act as Trustee of the funds and to monitor compliances as per SEBI Regulations.	12
Employee Welfare Trust	To act as Trustee of the ESOP Trust Established by the Corporate for their Employees benefits	1
Total		2215

Note - Security Trustee includes 11 mandates of Enforcement and 34 mandates of Security Agent

Name of Compliance Officer

Ms. Aayushi Sanghavi

Email ID

Aayushi.Sanghavi@SBICAPTRUSTEE.COM




SBICAP TRUSTEE COMPANY LIMITED		SBICAP Trustee Company Ltd.
Section II - REDRESSAL OF INVESTOR GRIEVANCES		
For the Half Year ended March, 2020		

Status of Investor Grievances						
A						
Sr. No	Name of the issuer (Tranche wise)	Pending complaints at the end of the previous half year	No. of complaints received during the half year	No. of complaints resolved during the half year	No. of complaints pending at the end of half year	
1	National Highway Authority of India - Tax Free Bonds 2013 Tranche I	0	140	140	0	
2	National Highway Authority of India - Tax Free Bonds 2015 Tranche I	0	122	122	0	
3	National Highway Authority of India - Tax Free Bonds 2016 Tranche II	0	48	48	0	
4	National Highway Authority of India - Private Placement Bonds 2013	0	10	10	0	
5	Housing and Urban Development Corporation Limited	0	462	462	0	
6	Indian Railways Finance Corporation	0	492	492	0	
7	Indian Renewable Energy Development Agency	0	5	5	0	

Note - Status of Investor Grievances provided on the basis of quarterly compliance received from the company and actual complaints received by us.

B.	No. of complaints pending for more than 30 days	Nature of the Complaint(s)		Steps taken for redressal		Status of the complaint (if redressed, date of redressal)
		Delay in payment of interest	Delay in payment of redemption	Any other		
		NIL	NIL	NIL	NIL	NIL
	NIL	NIL	NIL	NIL	NIL	NIL

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SBICAP Trustee Company Limited	
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Section III - DEFAULT DETAILS	

Information regarding default by the Issuer Companies in Public (P) / Rights (R) / Privately Placed Listed (PPL) Issues of Debentures up to the Half year ended March, 2020

Name of the Issuer	Secured / Unsecured	Type (P/R/PPL)	Issue Size (in Rs. crores)	Type of Default*	Details of action taken
The Mysore Paper Mills Ltd	Unsecured	PPL	50	4	The Transaction documents are pending to be executed between the Govt of Karnataka, the Company and the Trustee. We have been following up with the Company right from the beginning for the execution of the same. The Company has already been declared sick by BIFR.
The Mysore Paper Mills Ltd	Unsecured	PPL	40	4	The default details are updated on our Website and the same is informed to credit rating agency.
Tata Power Renewable Energy Limited	Secured	PPL	500	4	4. Security Creation: The said NCD Issue opened and closed on 24/05/2019, Debenture Trust Deed was executed on 16/07/2019. However, security creation is pending till date. The issuer is unable to create security as it is facing procedural delays in obtaining requisite No-objection Certificates before creation of security. We have informed the Debenture Holder and Credit Rating Agencies and the same is disseminated on our website. We are following up with the company for security creation.
Andhra Pradesh Power Finance Limited	Unsecured	PPL	300	1	1. Interest Payment - Company has defaulted in Interest payment due on 29.03.2020. Regular follow up has been done with the Company for a payment of redemption amount. The issuer company by its communication email dated 2nd April 2020 informed to the Debenture Trustee that, the APPFCL has paid portion of redemption / interest payment due on 29th March, 2020 due to pandemic disease of COVID-19 the Government of India has declared lockdown in entire country and due to economic impact caused due to lockdown the Reserve Bank of India vide its circular dated 27th March 2020 declared a moratorium on repayment of loan/Interest for the period of 3 months and due to the same the Telangana Power Finance Corporation Limited has not released its funds towards the payment of redemption. The Trustee by its letter bearing Ref. No. ____ /SBICTCL/DT/2020-21 08th April 2020 informed to the SEBI and Published the Letter on official website of Debenture Trustee.

1. Non-payment of interest;
2. Non-payment of redemption;
3. Delay in payment of interest/redemption;
4. Any other (like non-creation of security)

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(Signature)

SBICAP TRUSTEE COMPANY LIMITED	 SBICAP Trustee Company Ltd.
SECTION - IV - COMPLIANCE	

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED MARCH, 2020

A No conflict of interests with other activities	The activities other than debenture trusteeship performed by DT are not in conflict with DT activities and appropriate systems and policies have been put in place to protect the interests of debenture holders.	we certify that there is no conflict of interest with other activities performed by Debenture Trustee
B Change in status or constitution	Reporting of changes in status or constitution' of DT (In terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011)	NIL
C Other Information	(i) Details of arrest / conviction of key officials of DT (ii) Details of prosecution cases or criminal complaints filed by investors against the DT (iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT (iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT (v) Action taken by the DT on the above issues	NOT APPLICABLE NOT APPLICABLE NOT APPLICABLE NOT APPLICABLE NOT APPLICABLE
D Compliance with registration requirements	Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under; (i) Net worth (unaudited) as defined in the Regulations as on Half Year ended March, 2020 (as per the latest unaudited financials) - Rs. 1,13,00,33,188/- (ii) Any change in infrastructure since the last report / registration/ renewal - NIL (iii) Changes in Key personnel during the half year ended March, 2020 -	Rs.

Key



Name(s) of the key personnel	Appointment / Cessation	Date of appointment / cessation	Functional areas of work
Mr. Sanjiv Chadha	Cessation	20.01.2020	MD & Chairman of the Company
Mr. Arun Mehta	Appointment	19.02.2020	MD & Chairman of the Company
Ms. Savitri Yadav	Cessation	02.03.2020	Secretarial & Compliance
Ms. Aayushi Sanghavi	Appointment	03.03.2020	Secretarial & Compliance

E Details of deficiencies and non compliances NA

F Details of the review of the report by the Board of Directors

Date of Board Review (dd/mm/yyyy)

29th June 2020

Observation of the BoD on

i) the deficiencies and non compliances

NIL

ii) corrective measures initiated

NIL

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non compliances those specifically reported at Section IV (E) above:

Name of Compliance Officer

Ms. Aayushi Sanghavi

Email ID

Aayushi.Sanghavi@SBICAPTRUSTEE.COM;



Aayushi

Ms. Aayushi Sanghavi

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