

PRESS RELEASE

Ref. No.2953/STCL/DT/2026-27

Date : July 15, 2026

To,

Securities and Exchange Board of India	BSE Limited	National Stock Exchange of India Limited
Plot No.C 4-A, G Block,Near Bank of India, Bandra Kurla Complex, Bandra East Mumbai 400051	Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001	Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051

Sub: Intimation regarding Curing of Covenant Breach by the Pimpri Chinchwad Municipal Corporation (Issuer).

RE : Press Release dated June 15, 2026 Ref.No.2090/STCL/DT/2025-26 & Ref. No. 2123/STCL/DT/2026-27 dated June 16, 2026 and Notice to Debenture Holders dated June 15, 2026 Ref. No. 2090-1/STCL/DT/2025-26

We, SBICAP Trustee Company Limited (STCL) acting as Debenture Trustee for the Listed, Secured and Unsecured, Rated, Redeemable, Taxable, Non-Convertible Debentures (NCDs) issued by the Pimpri Chinchwad Municipal Corporation ("Issuer") pursuant Debenture Trust Deed (DTDs) for the ISINs mentioned below:

ISINs	Private Placement/ Public Issue	Secured/ Unsecured	Issue Size (Rs. In Crs)	Debenture Trust Deed
INE0P1K24010	Private Placement	Unsecured	200	July 27, 2023
INE0P1K24028	Private Placement	Secured	100	May 28, 2025
INE0P1K24036	Private Placement	Secured	100	May 28, 2025

This is in reference to the above captioned press release, we wish to inform you that the Issuer vide its email dated July 14, 2026, has submitted the Financial Results as on March 31, 2026, and Security Cover Certificate in compliance with the stipulated Debenture Trust Deed. Accordingly, the breach of covenant has been cured, as the issuer has submitted the documents to DT within the extended timeline granted by SEBI.

This is for your information and records.

For SBICAP Trustee Company Limited

**Authorised Signatory****CC:**

- 1) Credit Rating Agencies.
- 2) National Securities Depository Limited.
- 2) Bond/Debenture Holders **SBICAP Trustee Company Ltd.**

Registered & Corporate Office : 4th Floor, Mistry Bhavan, 122, Dinshaw Vachha Road, Churchgate, Mumbai, Pin - 400 020.

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UDYAM REGISTRATION NUMBER (SMALL ENTERPRISE Under MSME Act, 2006) - UDYAM-MH-19-0111411

 www.sbicaptrustee.com

A Group Company of SBI