

PRESS RELEASE

Ref. No. 2507/STCL/DT/2026-27

Date : June 29, 2026

To,

Securities and Exchange Board of India Plot No.C 4-A, G Block, Near Bank of India, Bandra Kurla Complex, Bandra East Mumbai 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
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Sub: Press Release in Delay in submission of Security Cover Certificate by the Surat Municipal Corporation (Issuer).

We, SBICAP Trustee Company Limited (STCL) acting as Debenture Trustee for the Listed, Secured, Rated, Redeemable, Taxable, Non-Convertible Debentures (NCDs) issued by the Surat Municipal Corporation ("Issuer") pursuant to the Debenture Trust Deed (DTDs) for the ISINs mentioned below:

ISINs	Private Placement/ Public Issue	Secured/ Unsecured	Issue Size (Rs. In Crs)	Debenture Trust Deed
INE05NX24031	Private Placement	Secured	200	October 06, 2025
INE05NX24023	Private Placement	Secured	200	October 06, 2025

With reference to the press release issued by us Ref. No. 2088/STCL/DT/2026-27 Date : June 15, 2026, and SEBI Letter vide its Ref. No. HO/17/33/11(9)2026-DDHS-POD2 I/12747/2026 dated June 01, 2026, has granted extension to complete the Audit Process and submit the Audited Financial Statements for FY 2025-2026.

Accordingly, until the Audited Financial Statements are received from the Issuer, we shall submit the Security Cover Certificate issued by the Debenture Trustee empanelled agency, in due course.

This is for your information and records.

For SBICAP Trustee Company Limited

Authorised Signatory

CC:

- 1) Credit Rating Agencies.
- 2) National Securities Depository Limited.
- 2) Bond/Debenture Holders

SBICAP Trustee Company Ltd.

Registered & Corporate Office : 4th Floor, Mistry Bhavan, 122, Dinshaw Vachha Road, Churchgate, Mumbai, Pin - 400 020.

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UDYAM REGISTRATION NUMBER (SMALL ENTERPRISE Under MSME Act, 2006) - UDYAM-MH-19-0111411

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A Group Company of SBI