

PRESS RELEASE

Ref. No. 2090/STCL/DT/2026-27

Date: June 16, 2026

To,

Securities and Exchange Board of India Plot No.C 4-A, G Block, Near Bank of India, Bandra Kurla Complex, Bandra East Mumbai 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Sub: Update on Breach of Covenant by the Pimpri Chinchwad Municipal Corporation (Issuer).

RE : Press Release dated June 15, 2026 Ref.No.2090/STCL/DT/2025-26 and Notice to Debenture Holders dated June 15, 2026 Ref. No. 2090-1/STCL/DT/2025-26

We, SBICAP Trustee Company Limited (STCL) acting as Debenture Trustee for the Listed, Secured and Unsecured, Rated, Redeemable, Taxable, Non-Convertible Debentures (**NCDs**) issued by the Pimpri Chinchwad Municipal Corporation ("**Issuer**") pursuant Debenture Trust Deed (**DTDs**) for the ISINs mentioned below:

ISINs	Private Placement/ Public Issue	Secured/ Unsecured	Issue Size (Rs. In Crs)	Debenture Trust Deed
INE0P1K24010	Private Placement	Unsecured	200	July 27, 2023
INE0P1K24028	Private Placement	Secured	100	May 28, 2025
INE0P1K24036	Private Placement	Secured	100	May 28, 2025

We wish to update and inform you that, the issuer vide email dated June 06, 2026, has intimated us that SEBI vide its letter Ref. No. HO/17/33/11(11)2026-DDHS-POD2 I/13840/2026 dated June 16, 2026, has granted extension for additional 45 days from May 30, 2026, i.e. July 14, 2026 to complete the Audit Process and submit the Audited Financial statements for FY 2025-26.

You are requested to note that we will be following the procedure of breach of covenants as per the SEBI Master Circular dated August 13, 2025.

This is for your information and records.

For SBICAP Trustee Company Limited

Authorised Signatory

CC:

- 1) Credit Rating Agencies.
- 2) National Securities Depository Limited.
- 2) Bond/Debenture Holders

SBICAP Trustee Company Ltd.

Registered & Corporate Office : 4th Floor, Mistry Bhavan, 122, Dinshaw Vachha Road, Churchgate, Mumbai, Pin - 400 020.

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UDYAM REGISTRATION NUMBER (SMALL ENTERPRISE Under MSME Act, 2006) - UDYAM-MH-19-0111411

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A Group Company of SBI