

PRESS RELEASE

Ref. No. 6155/STCL/DT/2025-26-CL 2960

Date: December 12, 2025

Sub: Invocation of GOI Guarantee pursuant to the non-funding of Semi-Annual Interest of MTNL Bond Series VI (INE153A08097).

This is in reference to the Govt. of India Guaranteed, unsecured, taxable, listed, redeemable and non-convertible debentures issued by Mahanagar Telephone Nigam Limited ("MTNL"/ "Issuer"/ "Company") bearing INE153A08097.

The Debenture Trustee had received a letter from the company dated December 11, 2025. Basis the letter it has come to our notice that there has been a breach of condition of the DTD, at the part of company regarding the funding in Designated Account of the NCDs in which the Company had to fund the amounts for the Semi-Annual interest payment 10 calendar days before the due date December 21, 2025.

Accordingly, the Debenture Trustee has, as of December 12, 2025, pursuant to clause 4.4 of Guarantee Deed dated September 09, 2020, invoked the Guarantee provided by Government of India ("GOI").

Regards,

For SBICAP Trustee Company Limited



Authorised Signatory



Name: Sandeep Poddar

Designation: Company Secretary & Compliance Officer

Place: Mumbai

SBICAP Trustee Company Ltd.

Registered & Corporate Office : 4th Floor, Mistry Bhavan, 122, Dinshaw Vachha Road, Churchgate, Mumbai, Pin - 400 020.

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UDYAM REGISTRATION NUMBER (SMALL ENTERPRISE Under MSME Act, 2006) - UDYAM-MH-19-0111411

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