

PRESS RELEASE

Ref. No. 4539/STCL/DT/2024-25-CL 2960

Date: October 04, 2024

Sub: Invocation of GOI Guarantee pursuant to the non-funding of Semi-Annual Interest of MTNL Bond Series V (INE153A08089).

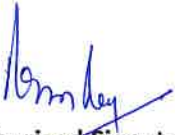
This is in reference to the Govt. of India Guaranteed, unsecured, taxable, listed, redeemable and non-convertible debentures issued by Mahanagar Telephone Nigam Limited ("MTNL"/ "Issuer"/ "Company") bearing INE153A08089.

The Debenture Trustee had received a letter from the company dated October 01, 2024. Basis the letter it has come to our notice that there has been a breach of condition of the DTD, at the part of company regarding the funding in Designated Account of the NCDs in which the Company had to fund the amounts for the Semi-Annual interest payment 10 calendar days before the actual payment date 12th October 2024.

Accordingly, the Debenture Trustee has, as of October 04, 2024, pursuant to clause 4.4 of Guarantee Deed dated September 09, 2020, invoked the Guarantee provided by Government of India ("GOI").

Regards,

For SBICAP Trustee Company Limited


Authorised Signatory
Name: Rajiv Ranjan
Designation: Compliance Officer
Place: Mumbai



SBICAP Trustee Company Ltd.

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UDYAM REGISTRATION NUMBER (SMALL ENTERPRISE Under MSME Act, 2006) - UDYAM-MH-19-0111411

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