



Ref no: 4942 /STCL /DT/2023-24

Date: October 03, 2023

To,
Rajasthan Rajya Vidyut Prasaran Nigam Ltd.
Vidyut Bhawan, R.C. Dave Marg,
Jaipur-302005

Dear Sir/Madam,

Sub : No Objection Certificate for the redemption of Non-Convertible Debentures ("NCDs") bearing ISIN INE572F11042, INE572F11141, INE572F11224, INE572F11232 issued by Rajasthan Rajya Vidyut Prasaran Nigam Ltd. ("the Company").

We are acting as Debenture Trustee for the issuance of listed, rated, unsecured, redeemable, non-convertible debentures on a private placement basis for following issuances:

ISIN	Issue Size (INR)	Trustee Agreement	Maturity Date
INE572F11042	166,459,330	March 31, 2011	December 31, 2022
INE572F11141	222,053,514	April 11, 2011	January 14, 2023
INE572F11224	547,904,322	April 26, 2012	January 31, 2022
INE572F11232	494,746,155	April 26, 2012	January 31, 2023

We are in receipt of an email dated September 14, 2023 from the company stating that the above mentioned Debentures are redeemed and hence they require our no-objection for extinguishment of the Debenture and withdrawing the rating from Credit Rating Agency.

In view of the above we have received Chartered Accountant Certificate dated September 13, 2023 from **NAVS & Associates** confirming that payment under aforesaid ISINs has been made to all the Debenture Holders. Based on the certificate, we hereby convey our no objection to extinguishment of the **ISIN INE572F11042, INE572F11141, INE572F11224, INE572F11232** and withdrawing the rating from Credit Rating Agency.

Yours faithfully,

For SBICAP Trustee Company Limited

Authorised Signatory
Mr. Prashant Joshi
Chief Business Development Officer

Registered & Corporate Office : 4th Floor, Mistry Bhavan, 122, Dinshaw Vachha Road, Churchgate, Mumbai, Pin - 400 020.

☎ +91 22 4302 5566 / +91 22 4302 5555 ✉ corporate@sbicaptrustee.com CIN : U65991MH2005PLC158386

UDYAM REGISTRATION NUMBER (SMALL ENTERPRISE Under MSME Act, 2006) - UDYAM-MH-19-0111411

🌐 www.sbicaptrustee.com*A Group Company of SBI*