ASHOK LEYLAND
Aapki Jeet. Hamari Jeet.

August 14, 2021

Group Head Debenture Trustee & Company Secretary
SBICAP Trustee Company Ltd.
4th Floor, Mistry Bhavan
122, Dinsha Vachha Road
Churchgate
Mumbai - 400 020

Dear Sir,

Sub : Quarterly Report for June 2021 with regard to the Non-Convertible Debentures ("NCDs") aggregating to Rs.400 Crores and Rs.200 Crores

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993 as amended from time to time, the SEBI (Listing Obligations and Disclosure Requirements) 2015, and the Companies Act 2013, we furnish the required information for your doing the needful.

Thanking You,

Yours faithfully,
for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

Encl :a/a

ASHOK LEYLAND LIMITED
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CIN - L34101TN1948PLC000105 | www.ashokleyland.com

ASHOK LEYLAND LIMITED
QUARTERLY REPORT FOR THE QUARTER ENDED JUNE 30, 2021

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993 as amended from time to time, the SEBI (Listing Obligations and Disclosure Requirements) 2015, and the Companies Act 2013

Sr. No.	Particulars	Issue No.1	Issue No.2
1	Issue Size (Rs. in crore)	400	200
2	Public/Rights/ Privately Placed	Privately placed	Privately placed
3	Listed/Unlisted	Listed	Listed
4	Secured/Unsecured	Secured	Secured
5	Credit Rating as on date state ,revision if any and immediate previous ratings	[ICRA]AA(Negative)	[ICRA]AA(Negative)
6	Date of Opening of Issue	18th May 2020	24th June 2020
7	Date of Closure of Issue	18th May 2020	24th June 2020
8	Date of Allotment	19th May 2020	25th June 2020
9	Date of Dispatch of Bonds/Debentures/Credit of Bonds/Debentures to Bond/Debenture Holder's Demat Account	19th May 2020	25th June 2020
10	CDSL/NSDL Letters to be Provided	Already provided along with March report	Already provided along with March report
11	Date of Execution of Debenture Trustee Agreement	15th May 2020	22nd June 2020
12	Date of Execution of Trust Deed	13th August 2020	19th September 2020
13	Date of Registration with ROC (ROC Certificate to be provided)	28th September 2020(Already provided	20th October 2020 (Already provided)
14	Form GNL 2, PAS 3 along with Information Memorandum (in PAS 4) and PAS 5 along with challan filed with the Registrar of Companies. Confirmation the said filing has been done within 30 days from the date of Information Memorandum.	PAS 3 and RoC challan attached (PAS 5 is part of PAS 3) already provided	PAS 3 and RoC challan attached (PAS 5 is part of PAS 3) - Already provided
15	Form PAS 5 along with Information Memorandum filed with SEBI along with acknowledgement receipt. Confirmation the said filing has been done within 30 days from the date of Information Memorandum.	Not applicable	Not applicable
16	Form MGT14 in respect of the shareholder and board resolution for issue of debentures along with challan filed with Registrar of Companies	Shareholder resoltuion not applicable MGT 14 for Board Resolution already provided	Shareholder resoltuion not applicable MGT 14 for Board Resolution already provided
17	Please attached an updated list of Debenture holders registered in the Register of Debenture Holders inculding: Issue size, Name(s) of Debenture Holder, Address, Contact No. and email ID. In case no complaints have been received, a confirmation thereof.	List of Debentureholders as on June 30, 2021 as received from the Depositories through RTA attached	List of Debentureholders as on June 30, 2021 as received from the Depositories through RTA attached
18	**Details of complaints/grievances**	NIL	NIL
	Complaints/ Grievances pending for the previous quarter	Not applicable	Not applicable
	Complaints/ Grievances pending for the current quarter		
	Resolved/ Unresolved		
	Reason (*if pending beyond 30days of receipt of grievance)*		
	Management Confirmations:		
	A Certificate cum Confirmation duly signed by a key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO/Manager of the Company to the effect that:-		
19	ISIN No	INE208A07380	INE208A07398
	Due date of redemption and/or interest (falling in the quarter)	Interest -19th May 2021	Interest - 26th June 2021
	Paid/unpaid (date of payment, if paid, reasons if not paid)	paid on 19th May 2021	paid on 26th June 2021
	Next due date for the payment of Interest / principal	Interest -19th May 2022	Interest - 26th June 2022
20	**Management Confirmations :** **A Certificate cum Confirmation duly signed by a key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO/Manager of the Company to the effect that:-**		
	Security and Insurance (Refer Note -1)		
a	Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company (Furnished Yes/No)	Yes	Yes
b	The assets of the Company and of the guarantors, if any, which are available by way of security/cashflows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders (Furnished Yes/No)	Yes	Yes
c	Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be created (Furnished Yes/No)	No	No
d	The Secured Assets have been insured against all risks as prescribed in the Prospectus/Information Memorandum of the captioned Debentures and Security Documents thereof (Furnished Yes/No)	Yes	Yes
e	All the Insurance policies obtained are valid, enforceable and cover the risks as required under the Information Memorandum/Debenture Trust Deed, and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid.	assets given as security to DT is covered under insurance	assets given as security to DT is covered under insurance
	Policy No.		
	Coverage (Rs.)		
	Period & expiry date		
	Status of Endorsement		
	Statutory Confirmation		
25	The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date (Furnished Yes/No)	Yes	Yes
26	Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof (Furnished Yes/No)	No	No
27	There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges) (Furnished Yes/No)	Dr. Andrew C Palmer resigned as Independent Director on July 1, 2021. He was appointed as an Additional Non Executive Non Independent Director w.e.f. July 7, 2021(copy of stock exchange intimation attached)	Dr. Andrew C Palmer resigned as Independent Director on July 1, 2021. He was appointed as an Additional Non Executive Non Independent Director w.e.f. July 7, 2021(copy of stock exchange intimation attached)

28	any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company (Furnished Yes/No)	No	No
29	Change, if any, in the nature and conduct of the business by the Company (Furnished Yes/No)	No	No
30	Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any (Furnished Yes/No)	No	No
31	Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any (Furnished Yes/No)	No	No
32	Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures (Furnished Yes/No)	No	No
33	There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.(Furnished Yes/No)	Yes	Yes
	Others		
34	Details of Corporate Debt Restructuring (if any); (Furnished Yes/No)	No	No
35	Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable (Furnished Yes/No)	No	No
36	Details of Fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter (Furnished Yes/No)	No	No
37	Details of one time settlement with any bank (if any) (Furnished Yes/No)	No	No
38	Details of Reference to Insolvency or a petition (if any) filed by any creditor (Furnished Yes/No)	No	No
39	Confirmation that a functional website containing, amongst others, the following information is maintained by the Company (Furnished Yes/No)	Yes	Yes
a	Email address for grievance redressal and other relevant details;(Furnished Yes/No)	Yes	Yes
b	Name of the debenture trustees with full contact details (Furnished Yes/No)	Yes	Yes
c	The information, report, notices, call letters, circulars, proceedings, etc., concerning non-convertible redeemable preference shares or non-convertible debt securities (Furnished Yes/No)	Yes	Yes
d	All information and reports including compliance reports filed by the Company (Furnished Yes/No)	Yes	Yes
e	Debenture redemption reserve (Furnished Yes/No)	NA	NA
f	Default by issuer to pay interest or redemption amount [if any] (Furnished Yes/No)	No	No
g	failure to create a charge on the assets [if any] (Furnished Yes/No)	No	No
h	revision in rating assigned to the NCDs [if any] (Furnished Yes/No)	No	No
	Copies of the following information/documents (to be attached):-		
48	Asset cover Certificate along with the details -to be certified by the external agency appointed by SBICAP Trustee Company Limited **(Note 2)**	Already provided	Already provided
49	A statement of value of pledged securities- -to be certified by the external agency appointed by SBICAP Trustee Company Limited **(Note -3)**	NA	NA
50	A statement of value of Debt Service Reserve Account or any other form of security --to be certified by the external agency appointed by SBICAP Trustee Company Limited **(Note -4)**	NA	NA
51	Net worth certificate of personal guarantors [if any] --to be certified by the external agency appointed by SBICAP Trustee Company Limited **(Note -5)**	NA	NA
52	Financials/value of corporate guarantor [If any] prepared on basis of audited financial statement etc. of the guarantors - -to be certified by the external agency appointed by SBICAP Trustee Company Limited **(Note -6)**	NA	NA
53	Valuation report and title search report for immovable and movable secured assets -to be certified by the external agency appointed by SBICAP Trustee Company Limited **(Note -7)**	Already provided	Already provided
54	Certified True Copy of quarterly and year-to-date standalone financial results **(Note -8)**	NA	NA
55	Copy of the un-audited or audited financial results **(Note- 9)**	Yes (Unaudited)	Yes (Unaudited)
56	Periodical reports from lead bank regarding progress of the Project	NA	NA
57	Copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as 'Loss Payee'	assets given as security to DT is covered under insurance	assets given as security to DT is covered under insurance
58	a one-time certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses	Already provided	Already provided
59	Utilization Certificate to be attached	Already provided	Already provided
60	Date of Utilisation certificate	09th September 2020	07th October 2020
61	Asset Cover Certificate provided by (debenture trustee/statutory auditor/other pls specify)	Independent CA firm	Independent CA firm
62	Asset cover ratio Required	1.10 times	1.10 times
63	Asset cover ratio maintained	1.11 times	1.21 times
64	Date of Asset cover certificate	31st July, 2021	31st July, 2021

Note -1 Applicable for Secured Debentures

Note -2 To be submitted within 30 days from the end of each quarter. To be submitted in the format as provided under Annexure A of the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020.

Note -3 To be submitted within 30 days from the end of each quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020.

Note -4 To be submitted within 30 days from the end of each quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020

Note -5 To be submitted within 30 days from end of the second and fourth quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020

Note -6 To be submitted within 45 days from end of each financial year as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020

Note -7 To be submitted within 45 days from end of each financial year as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020

Note -8 Regulation 33(3) (a) of SEBI LODR Regulations –applicable only if the Company has its equity shares listed of Stock Exchange

Note-9 Regulation 52(1) of SEBI LODR Regulations – To be submitted within forty five days from the end the second and fourth quarter and on the same day the information is submitted to stock exchanges.