



Ref.: 4788 /STCL/DT/2023-24

Date: September 26, 2023

To,
Housing & Urban Development Corporation Limited
HUDCO Bhawan, India Habitat Centre
Lodhi Road,
New Delhi-110003

Sub:- No Objection Certificate for Modification of CHG-9 with charge Identification no. 10409892 and 10418322 registered with Registrar of Companies created for Tranche-I (Series 1 & Series II) Secured, Redeemable, Non-Convertible Debentures total aggregating to Rs.21943426000/- and Tranche-II (Series 1 & Series II) Secured, Redeemable, Non-Convertible total aggregating to Rs.2070100000/- respectively issued by Housing and Urban Development Corporation Limited.

Dear Sir,

We, SBICAP Trustee Company Limited are acting as a Debenture Trustee for the public issuance of 2012 Tax-Free Bonds Tranche I Series 1 for issue size of Rs.9,20,10,40,000/- under ISIN INE031A07857 and 2012 Tax-Free Bonds Tranche II Series 1 for issue size of Rs.97,61,54,000/- under ISIN INE031A07873 allotted by Housing and Urban Development Corporation Limited ("the Company").

We refer to the email dated July 28, 2023, of the Issuer requesting our No Objection Certificate for modification of:

- Charge ID 10409892 as the principal redemption of Rs. 9,20,10,40,000/- has been made by the Issuer towards ISIN INE031A07857 (Tranche I Series I) on 16th February 2023 and
- Charge ID 10418322 as the principal redemption of Rs. 97,61,54,000/- has been made by the Issuer towards ISIN INE031A07873 (Tranche II Series I) on 28th March 2023.

Further, the Issuer vide email dated July 28, 2023, had shared a certificate from the statutory auditor i.e APRA & Associates LLP dated July 25, 2023, confirming the payment of interest and redemption of Bonds towards ISIN INE031A07857 on February 16, 2023, and ISIN INE031A07873 on 28th March 2023.

We, in our capacity as a Debenture Trustee and based on the certificate received from the APRA & Associates LLP- Chartered Accountants dated July 25, 2023, hereby convey our no objection for modification of below charge IDs:

Charge ID	Modified Charge Amount (INR)
10409892	Rs. 12,74,23,86,000.00/-
10418322	Rs. 1,09,39,46,000.00/-

Registered & Corporate Office : 4th Floor, Mistry Bhavan, 122, Dinshaw Vachha Road, Churchgate, Mumbai, Pin - 400 020.

☎ +91 22 4302 5566 / +91 22 4302 5555 ✉ corporate@sbicaptrustee.com CIN : U65991MH2005PLC158386

UDYAM REGISTRATION NUMBER (SMALL ENTERPRISE Under MSME Act, 2006) - UDYAM-MH-19-0111411

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A Group Company of SBI

The Company is requested to comply with necessary procedural formalities and file necessary CHG-9 with the concerned Registrar of Companies to complete the modification of the said charge within timelines as per applicable law.

Kindly take the same on record.

Yours truly,
For SBICAP Trustee Company Limited


Authorized Signatory