

Ref no: 4612 /STCL /DT/2023-24

Date: September 18, 2023

To,
Embassy Office Parks REIT
Royal Oaks, Embassy Golf Links Business
Park, Off Intermediate Ring Road
BANGALORE - 560071

Dear Sir/Madam,

Sub: No Objection Certificate for satisfaction of Charge ID 100522114 created to secure Non-Convertible Debentures ("NCDs") of total aggregating to Rs.1500 Crores issued by Embassy Office Parks REIT ("the Company")

We are acting as Debenture Trustee for the issuance of listed, rated, secured, transferable redeemable, non-convertible debentures of a nominal face value of Rs. 10,00,000 (Indian Rupees Ten Lakhs only) each on a private placement basis, comprising Tranche A Debentures of a principal amount of up to Rs. 750 Crores (Indian Rupees Seven Hundred and Fifty Crores) and Tranche B Debentures of a principal amount of up to Rs. 750 Crores (Indian Rupees Seven Hundred and Fifty Crores) aggregating amount upto Rs. 1500 Crores (Indian Rupees One Thousand Five Hundred Crores) allotted by Embassy Office Parks REIT ("the Company") pursuant to Debenture Trust Deed dated September 08, 2020 and Supplementary Debenture Trust Deed dated March 10, 2021.

We are in receipt of an email dated September 08, 2023 from the company stating that the following Debentures are redeemed and hence they require our no-objection for charge satisfaction of the aforesaid Debentures:

Sr. No.	Description.	Nature	ISIN	Amount (Rs. in crore)	Date of Redemption
1	EMBASSY OFFICE PARKS REIT SR TR A 7.25 NCD 09OT23 FVRS10LAC	Private Placement	INE041007035	750	September 08, 2023
	EMBASSY OFFICE PARKS REIT TR B 6.70 NCD 09OT23 FVRS10LAC	Private Placement	INE041007043	750	September 08, 2023

In view of the above and based on all the Debenture Holder's confirmation, we hereby convey our no objection for satisfying the Charge ID No. **100522114** pertaining to the aforesaid debentures, registered with Registrar of Companies, since we are in receipt of reasonable evidence towards redemption.

The Company is requested to comply with the necessary procedural formalities within stipulated timelines for release including execution/registration of release documents, if required. Also, the company is advised to file form CHG - 4 with the Registrar of Companies to complete the satisfaction of the said charge.

Yours faithfully,

For SBICAP Trustee Company Limited


Authorised Signatory
Mr. Jagdish Kondur
Chief Operating Officer



Registered & Corporate Office : 4th Floor, Mistry Bhavan, 122, Dinshaw Vachha Road, Churchgate, Mumbai, Pin - 400 020.

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UDYAM REGISTRATION NUMBER (SMALL ENTERPRISE Under MSME Act, 2006) - UDYAM-MH-19-0111411

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