

Ref no: 4090/STCL /DT/2023-24

Date: August 23, 2023

To,
Bharat Petroleum Corporation Ltd.
Administrative Building, Refinery Complex,
BORL Residential Complex,
Bina, Dist. Sagar,
Madhya Pradesh – 470124

Dear Sir/Madam,

Sub: No Objection Certificate for the redemption of Non Convertible Debentures (“NCDs”) bearing ISIN INE322J08024 total aggregating to Rs.600 Crores issued by Bharat Petroleum Corporation Ltd. (Formerly known as Bharat Oman Refineries Ltd)

We are acting as Debenture Trustee for the issue of 6,000 (Six Thousand) unsecured, listed, redeemable, taxable, non-convertible debentures of a nominal face value of Rs. 10,00,000 (Indian Rupees Ten Lakhs only) each on a private placement basis, aggregating to Rs. 600,00,00,000 (Indian Rupees Six Hundred Crores only) allotted by Bharat Petroleum Corporation Ltd. (“the Company”) pursuant to Debenture Trust Deed dated October 06, 2020.

We are in receipt of an email dated July 17, 2023 from the company stating that the following Debentures are redeemed and hence they require our no-objection for extinguishment of the aforesaid Debentures:

Sr. No.	Description.	Nature	ISIN	Amount (Rs. in crore)	Date of Redemption
1	BHARAT OMAN REFINERIES LIMITED 5.85 LOA 13JL23 FVRS10LAC	Private Placement	INE322J08024	600	July 13, 2023

In view of the above and based on all the Debenture Holder’s confirmation, we hereby convey our no objection for extinguishment of the **ISIN INE322J08024** pertaining to the aforesaid debentures.

Yours faithfully,

For SBICAP Trustee Company Limited
Authorised Signatory**Name : Mr. Jagdish Kondur****Designation : Chief Operating Officer**