SBICAP Trustee

SBICAP Trustee Company Ltd.

Ref no: 2906 /STCL /DT/2023-24 **Date: June 13, 2023**

To,
Indian Railway Finance Corporation,
Regd. Office – Room No.1316 -1349,
3rd Floor, Hotel the Ashok, Diplomatic Enclave,
50-B, Chanakyapuri, New Delhi – 110021.

Dear Sir/Madam,

Sub: **NOC towards charge satisfaction of Indian Railway Finance Corporation (IRFC) for Bond Series 81 to 85 issued by Indian Railway Finance Corporation("IRFC/Company") under ISIN INE053F09HV4, INE053F09HX0, INE053F09HZ5, INE053F09IB4, INE053F09IC2 and Charge ID 10409974, 10409979, 10411509, 10409975, 10409977 respectively.**

We, SBICAP Trustee Company Limited (STCL), are acting as Debenture Trustee for the captioned Bond series.

We are in receipt of letter from IRFC dated January 16, 2023, stating that the following Bonds are been redeemed in full & on time and hence requesting no objection for satisfaction of charge on ROC under captioned charge IDs:

Sr. No.	Series No.	Rate of Interest	Nature	Amount (Rs. in crore)	Date of Redemption
1	81	7.21%	Private Placement	256.00	28.11.2022
2	82	7.22%	Private Placement	41.00	30.11.2022
3	83	7.22%	Private Placement	30.00	06.12.2022
4	84	7.22%	Private Placement	499.90	07.12.2022
5	85	7.19%	Private Placement	95.00	14.12.2022

The following documents have been provided by the Company as evidence for the repayment of Bonds in full:

1. NSDL Redemption Letter (except for Series 84 for which explanation has been provided by the Company vide email dated February 06, 2023);
2. Letter from Account Bank being IDBI Bank Limited dated January 16, 2023, confirming that the redemption payment has been made to the Bondholders;
3. Letter from CA Shiv & Associates dated January 09, 2023, confirming the payment in full to the Bondholders;

In view of the above evidence and confirmations received, we hereby convey our no objection for satisfying the charge pertaining to the aforesaid Bond series 81, 82, 83, 84 and 85, registered with Registrar of Companies, New Delhi.

SBICAP Trustee Company Ltd.

The Company is requested to comply with the necessary procedural formalities within stipulated timelines for release including execution/registration of release documents, if required. Also, the company is advised to file form CHG – 4 with the Registrar of Companies, New Delhi to complete the satisfaction of the said charge.

Yours faithfully,
For **SBICAP Trustee Company Limited**

13/06/23

Authorized Signatory

SBICAP TRUSTEE COMPANY LIMITED