

Ref no: 1385/STCL /DT/2023-24

Date: 29 May, 2023

To,  
**Mahanagar Telephone Nigam Limited**  
**Mahanagar Doorsanchar Sadan,**  
**5th Floor, 9 CGO Complex, Lodhi Road,**  
**New Delhi - 110003**

Dear Sir/Madam,

**Sub: No Objection Certificate for satisfaction of Non-Convertible Bonds of total aggregating to Rs.3000 Crores issued by Mahanagar Telephone Nigam Limited ("Company")**

We, SBICAP Trustee Company Limited (STCL), are acting as Bond Trustee for the captioned Non-Convertible Bonds towards ISIN **INE153A08014**

We are in receipt of an email dated March 28, 2023 from the company stating that the following Bonds are redeemed and hence they require our no-objection for satisfaction of the aforesaid Bonds:

| Sr. No. | Description.                                                                | Nature            | ISIN         | Allotted Amount (Rs. in crore) | Date of Redemption |
|---------|-----------------------------------------------------------------------------|-------------------|--------------|--------------------------------|--------------------|
| 1       | MAHANAGAR TELEPHONE NIGAM LIMITED. 8.57 BD 28MR23 FVRS10LAC LOA UPTO 26JU13 | Private Placement | INE153A08014 | 1005.00                        | March 28, 2023     |

In view of the above and based on all required documents by the Company, we hereby convey our no objection for satisfying the aforesaid Bonds towards ISIN **INE153A08014** , since we are in receipt of reasonable evidence towards redemption.

The Company is requested to comply with the necessary procedural formalities within stipulated timelines for release including execution/registration of release documents, if required.

Yours faithfully,  
**For SBICAP Trustee Company Limited**

  
29/05/23  
✓  
Authorised Signatory

