

Ref No: 11638/STCL /DT/2022-23

Date: 23rd March, 2023

To,
BHARAT PETROLEUM CORPORATION LIMITED
Bharat Bhavan, 4&6 Currimbhoy Road,
Ballard Estate,
Mumbai – 400 001

Dear Sir/Madam,

Sub: No Objection Certificate for Satisfaction of Charge of BHARAT PETROLEUM CORPORATION LIMITED (Company")

We are acting as Debenture Trustee for Debenture holders of Listed, Unsecured, Redeemable, Non-convertible Debentures ("NCDs") aggregating to Rs.750 Crores (Rupees Seven Hundred and Fifty Crore Only) issued by BHARAT PETROLEUM CORPORATION LIMITED ("the Company") under Debenture Trust Deed dated 09th February, 2018.

Vide email dated 08th February the company has confirmed that the Interest and Redemption payment in connection to the ISIN INE029A08040 has been fully paid on 16th January 2023 and requested for our No-objection on the same. In this connection, we had sent emails to all the Debenture Holders on 16-02-2023, 23-02-2023, 24-02-2023 and lastly on 14-03-2023 thereby seeking their confirmation for receipt of the aforesaid payments but we have received reply from 10 Debenture Holders out of 28 Debenture Holders.

However, the Company had vide email dated 16th March 2023 submitted a bank statement and confirmation wherein it is stated that interest and redemption payment has been made to all Debenture Holders.

Thus, on the basis of the above facts, we hereby submit our no-objection in connection to the payment of interest and redemption payment in connection to the ISIN INE029A08040.

Yours faithfully,

For SBICAP Trustee Company Limited

Authorised Signatory

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Registered Office :

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CIN : U65991MH2005PLC158386