

Ref no:5517/STCL /DT/2022-23
Date: 29th September, 2022

To,
Housing and Urban Development Corporation Limited
 Core 7A, HUDBO Bhawan,
 India Habitat centre, Lodhi Road,
 New Delhi – 110003

Dear Sir/Madam,

Sub: NOC towards charge modification of charge

We are acting as Debenture Trustee for the debenture holders of the following NCDs issued by Housing and Urban Development Corporation Limited ("Company"):

Sr. No.	Name of Bond Series	ISIN	Private Placement/ Public Issue	Charge creation (Total Amount/ Date/Charge Id)	Secured/ Unsecured	Amount of NCDs Redeemed (Rs. in crore)	Date of Maturity
1	7.51% Tax-free 2011 Series A (Total Issue size- Rs. 15.58 crore)	INE031A09 FA9	Private Placement	Rs. 15.58 crore on 20.01.2012 10337172	Secured	4.77	21-Oct-21
2	7.62% Tax-free 2011 Series B (Total Issue size- Rs. 204.17 crores)	INE031A09 FC5	Private Placement	Rs. 204.17 crores on 10.02.2012 10339749	Secured	137.66	11-Nov-21
3	8.09% Tax-free 2011 Series C (Total Issue size- Rs. 95.53 crores)	INE031A09 FF8	Private Placement	Rs.95.53 crores on 20.03.2012 10349858	Secured	47.86	22-Dec-21
4	8.10% Tax-free 2011 Tranche I (Total Issue size- Rs. 4,684.72 crores)	INE031A07 832	Public Issue	Rs.4,684.72 crores on 05.03.2012 10341229	Secured	2,166.42	05-Mar-22



The above-mentioned bonds are secured by a floating first pari-passu charge on present and future receivables of the Company. The Deed of Hypothecation for the same was executed on 20.01.2012, 10.02.2012, 20.03.2012, and 05.03.2012 respectively. The charge was recorded with ROC under charge ID- 10337172, 10339749, 10349858, and 10341229 respectively.

Based on reasonable evidence towards redemption from the company and the confirmation from M. M. Nissim & Co. LLP, Chartered Accountants dated 21.07.2022 for timely repayment of debt, we convey our No-objection for **modification** of above-mentioned charge IDs with MCA. The Company is requested to comply with the necessary procedural formalities within stipulated timelines for modification of charge including execution/amendment of documents, if any. Also, the company is advised to file form CHG – 9 with the Registrar of Companies to complete the modification of the said charge.

Yours faithfully,
For SBICAP Trustee Company Limited

Authorised Signatory

