

SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated November 12, 2020
Complaints received by debenture trustee including default cases as on 30th September, 2021

No. of pending Complaints at the end of last half year	No. of complaints received during the half year	No. of complaints resolved during the half year (within 30 days)	No. of complaints pending at the end of half year (for more than 30 days)	Nature of the Complaint(s)			Steps taken to resolve the pending complaints	Remarks, if any
				Delay in payment of interest	Delay in payment of redemption	Any other		
6	3	3	6	6	6 (Partial redemption)		The Neelachal Ispat Nigam Limited ("Company") has defaulted in payment of Interest on 27.09.2020 and also defaulted in payment of interest and principal on 27.03.2021. Post several Meetings of the Bondholders, it was instructed to initiate enforcement action and also acceleration of entire outstanding principal and interest amount together with penal interest. Subsequently, we had issued recall notice to the Company on 15.07.2021 and 18.08.2021. Further, we had received communication dated 23.11.2021 from SBI Capital Market Limited -(Project Advisory & Structured Finance Group) appointed by (DIPAM) wherein it is stated that the disinvestment process of the company will close by Q4FY22 alongwith distribution of funds to bondholders as per their dues. The said letter is already uploaded on our website (https://sbicaptrustee.com/file-manager/debenture-trustee.php?p=12.-+Press+Release%2F1.+Information+Regarding+default+by+Issuer+Companies&dl=20.-+Neelachal+Ispat+Nigam+Limited+.-+Letter+received+from+SBI+Capital+Markets+Limited.pdf)	

***NOTE - All complaints received for the half year ended 30th September, 2021 ~~is~~ pertain to Neelachal Ispat Nigam Limited**



