

PRESS RELEASERef. No. **1311** /STCL/DT/2024-25**31st May, 2024**

To,

Securities and Exchange Board of India Plot No.C 4-A, G Block,Near Bank of India, Bandra Kurla Complex, Bandra East Mumbai 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
---	--	--

Sub: Breach of Financial Covenant by the JM Financial Asset Reconstruction Company Limited (Issuer).

This is in reference and an update to the press release ref no. 1011/STCL/DT/2024-25 dated 17th May 2024.

We, SBICAP Trustee Company Limited (STCL) are acting as Debenture Trustee for the Secured, Redeemable, Taxable, Non-Convertible Debentures (NCDs) issued by the JM Financial Asset Reconstruction Company Limited (Issuer).

We wish to inform you that the Issuer vide its email dated 31st May 2024, have submitted the Statutory Auditors Certificate. As per the Certificate, the Issuer is in compliance with the stipulated Debt Equity Ratio and accordingly, the breach of debt-equity covenant has been cured within the timeline.

The above is your information.

This is for your information and records.

For SBICAP Trustee Company Limited


Authorised Signatory**CC:**

- 
- 1) Credit Rating Agencies.
 - 2) National Securities Depository Limited.
 - 2) Bond/Debenture Holders

SBICAP Trustee Company Ltd.**Registered & Corporate Office :** 4th Floor, Mistry Bhavan, 122, Dinshaw Vachha Road, Churchgate, Mumbai, Pin - 400 020.☎ +91 22 4302 5566 / +91 22 4302 5555 ✉ corporate@sbicaptrustee.com CIN : U65991MH2005PLC158386

UDYAM REGISTRATION NUMBER (SMALL ENTERPRISE Under MSME Act, 2006) - UDYAM-MH-19-0111411

 www.sbicaptrustee.com*A Group Company of SBI*