SBICAP Trustee

SBICAP Trustee Company Ltd.

PRESS RELEASE

Ref. No. 397/STCL/DT/2023-24 **Date : 21st April 2023**

To,

Securities and Exchange Board of India	**BSE Limited**	**National Stock Exchange of India Limited**
Plot No.C 4-A, G Block, Near Bank of India, Bandra Kurla Complex, Bandra East Mumbai 400051	Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001	Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051

Sub: Interest Payment on Bonds issued by the Andhra Pradesh Power Finance Corporation Limited (ISIN INE847E08DM2 and INE847E08DK6).

We, SBICAP Trustee Company Limited (STCL) are acting as Debenture Trustee for the unsecured, redeemable, taxable NCDs issued by the Andhra Pradesh Power Finance Corporation Ltd (APPFCL).

This is to bring to your kind notice that the interest payment of the ISIN INE847E08DM2 and INE847E08DK6 was due on 01-04-2023. Upon continuous follow-ups made with APPFCL for the confirmation on the payment of interest, APPFCL vide its email dated 21-04-2023 (enclosed) informed us the following.

Sr. No	**Name of Issuer**	**ISIN**	**COUPON RATE**	**DUE DATES**	**Paid Date**	**Remarks**	
1	Andhra Pradesh Power Finance Corporation Ltd	INE847E08DM2	9.97%	01-04-2023	**AP Shares –** 12-04-2023 **TS Shares –** Not paid as on 13-04-2023	**AP**	**TS**
						AP Share- Paid Rs. 12,64,28,500/- on 12-04-2023	**TS Share – Not** paid. Non- payment of Telangana share is due to fund not released by TSPFCL
2	Andhra Pradesh Power Finance Corporation Ltd	INE847E08DK6	9.60%	01-04-2023	**AP Shares –** 12-04-2023 **TS Shares –** Not paid as on 13-04-2023	AP	**TS**
						AP Share- Paid Rs. 12,64,28,500/- on 12-04-2023	**TS Share – Not** paid. Non- payment of Telangana share is due to fund not released by TSPFCL

The above information is as per Securities Exchange Board of India Circulars bearing nos. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023.

This is for your information and records.

For SBICAP Trustee Company Limited

A. Mupadhy

Authorised Signatory

SBICAP TRUSTEE COMPANY LIMITED

CC:
1) Credit Rating Agencies.
2) National Securities Depository Limited.
2) Bond Holders under above ISIN.

Shubham Badagode

From: appfcl appfcl <appfcl@gmail.com>
Sent: Friday, April 21, 2023 3:04 PM
To: Donotreply
Cc: Sachin Walke; Priyanka Chavan; Prathmesh Khandagale; Aayushi Sanghavi; Kalpita Ghosh; Darpika Mahadik; Shubham Badagode; icra_trustee_info@icraindia.com; icra.isin@icraindia.com; care.dt@careratings.com; ravi.nayak@careedge.in; trusteeinfo@crisil.com; bwr-dt@brickworkratings.com; instruments.info@indiaratings.co.in; rating.communication@acuite.in
Subject: Re: TEMS - Alert for Interest Payment Reminder - III - Andhra Pradesh Power Finance Corporation Ltd (CL01777)
Attachments: Payment Intimation for int due on 01.04.2023.pdf; Interest register due on 01.04.2023.xls

Sir
Please find the attached herewith the payment intimation submitted to NSE and also find the Bond holders list for the payment due on 01.04.2023.

With Regards.,
M. Ramana Reddy, CFO
Chief Financial Officer,
A.P.Power Finance Corporation Ltd.
Landline No: 0866-2429226
Mobile No: 8897493344

On Sat, Apr 1, 2023 at 8:13 AM SBICTCL <donotreply@sbicaptrustee.com> wrote:

> Dear Sir/Madam,
>
> ERP has found a matching entry which reflects a repayment schedule of the following transaction.
>
> Please provide us the complete list of the Debenture Holders (ISIN wise) along with their address and contact details including email address as on the Record Date to whom the payment on below due date us to be made by you.
> The following are the details extracted from the repayment schedule:
>
> Company Name : Andhra Pradesh Power Finance Corporation Ltd
> Consent Letter No : CL01777
> Consent Letter Date : 18-04-2017

Interest Payment Date : 01-04-2023
Series : 2-Series I/2011-Option B-9.60%
Allotment Date : 15-12-2011
Repayment : Interest
Interest Amount : As per Debenture Trust Deed
ISIN : INE847E08DK6

Pursuant to the provision of the SEBI (Debenture Trustee) Regulation, 1993, SEBI (Issue and Listing of Debt Securities), 2008, Companies Act, 2013 and Companies (Share Capital & Debentures) Rules, 2014, Companies (Prospectus and Allotment of Securities), Rules, 2015, Uniform Listing Agreement, Debenture Trust Deed and SEBI Circular No. SEBI/HO/MIRSD/MIRSD3/CIRP/P/2017/72 dated the 30th June, 2017, you are requested to make the payment on due date to the debenture holders in respect of the above debt issue and provide us the information with below details:

Transaction Name :
ISIN No :
Due date of Payment of Interest / Principal :
Actual Date of Payment of Interest / Principal :
Was the disclosure about the payment made on the respective Stock Exchange :
Name of the Stock Exchange on which Debentures are Listed :
Remarks (Paid on Due Date/Variation Due to Holiday/Paid and Redeemed/Call Option Exercised/Put Option Exercised/Roll Over/Delay/Default) :

and
(i) Confirm to us and Credit Rating Agency (CRA) immediately;
(ii) Send us and CRA a copy of the certificate submitted by you to the Stock Exchange under Regulation 57 (i) of the SEBI (LODR) Regulation, 2015
Please note that non-furnishing of information regarding status of the payment by due date or non-disclosure of information with respect to timely payment by you on the stock exchange website may attract provision of Section 12A of the SEBI Act, 1992 and SEBI (prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003.
We refer to our emails dated (13-03-2023) and (27-03-2023) regarding Interest Payment for the above mentioned Debentures.

With Warm Regards
SBICAP Trustee Company Limited

[Banner] <https://sbicaptrustee.com/assets/img/email-images/email-banner-01.png>
The information in this mail is confidential and is intended solely for the addressee. Access to this mail by anyone else is unauthorized. Copying or further distribution beyond the original recipient may be unlawful. Any opinion expressed in this mail is that of the sender and does not necessarily reflect that of SBICAP TRUSTEE COMPANY LIMITED. Email transmission cannot be guaranteed to be secure, error-free, or virus-free. SBICAP TRUSTEE COMPANY LIMITED accepts no responsibility for any damage caused to your systems or for loss of data caused by any virus.

ANDHRA PRADESH POWER FINANCE CORPORATION LIMITED
#48-12-16, 2nd Floor, East Wing, Vidyut Soudha, Gunadala, Vijayawada,
Krishna District – 520004, Andhra Pradesh, India. Tel. 0866-2429226, Cell: 8897493344
E-mail: appfcl@gmail.com, Website :www.appfcl.com, CIN : U40109AP2000SGC107482

Listing Compliance Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Kind Attn: Mr. Ravi Shekar Rai
Manager – Listing & Compliance

Listing Compliance Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Kind Attn: Mr. Yogesh Deshmukh
Manager – Listing & Compliance

Lr. No. MD/CFO/APPFCL/D. No. 220/2023 Dated 13/04/2023.

Dear Sirs,

SUB: Compliance to Reg. 57(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('Listing Regulations')

With regard to the above-mentioned subject, we submit our compliance to Regulations 57(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('Listing Regulations'). Following are the details of Interest payments made for due date 01-04-2023:

a. Whether Interest payment/ redemption payment made (yes/no):**AP Share payment was made on 12-04-2023 & TS Share was pending for payment towards interest payment due on 01-04-2023.**

b. Details of interest payments:

Sl. No.	Particulars	Details
1	ISIN	INE847E08DK6 – 1/2011 Option B INE847E08DM2 – 2/2011 Option B
2	Issue size	1/2011 - Rs. 146.30 Crs 2/2011 - Rs. 486.80 Crs
3	Interest Amount to be paid on due date	**AP Share: Rs. 12,64,28,500/-** 1/2011 – Interest Rs. 2,82,24,000/- 2/2011 - Interest Rs. 9,82,04,500/- **TS Share: Rs. 18,64,65,300/-** 1/2011 – Interest Rs. 4,20,00,000/- 2/2011 - Interest Rs. 14,44,65,300/-
4	Frequency - quarterly/ monthly	Half Yearly
5	Change in frequency of payment (if any)	-
6	Details of such change	-
7	Interest payment record date	1/2011 Option B – Dated 17-03-2023. 2/2011 Option B - Dated 02-03-2023.
8	Due date for interest payment	01-04-2023
9	Actual date for interest payment	**AP Share** – 12-04-2023 **TS Share** – Not paid as on 13-04-2023
10	Amount of interest paid	AP Share – Paid Rs. 12,64,28,500/- on 12-04-2023 TS Share – Not paid. A total amount of Rs. 18,64,65,300/- is payable as on 13-04-2023
11	Date of last interest payment	24-03-2023.
12	Reason for non-payment/ delay in payment	Non – Payment of Telangana Share is due to funds not released by TSPFCL.

We hereby confirm that the payments with regard to AP Share amounting to Rs. 12,64,28,500/- was made on 12th April 2023. With regard to TS Share amounting to Rs. 18,64,65,300/-, the Govt. of Telangana has not released funds as on 13-04-2023 towards interest payment due on 01.04.2023.

Thanking You,

For Andhra Pradesh Power Finance Corporation Limited

M Ramana Reddy
Chief Financial Officer

Chief Financial Officer
Andhra Pradesh Power Finance
Corporation Limited
Gunadala, Vijayawada.