SBICAP Trustee

SBICAP Trustee Company Ltd.

PRESS RELEASE

Ref. No. 3160/STCL/DT/2023-24 **Date : July 03, 2023**

To,

Securities and Exchange Board of India	**BSE Limited**	**National Stock Exchange of India Limited**
Plot No.C 4-A, G Block, Near Bank of India, Bandra Kurla Complex, Bandra East Mumbai 400051	Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001	Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051

Sub: Interest Payment on Bonds issued by the Andhra Pradesh Power Finance Corporation Limited (ISIN INE847E08DO8).

We, SBICAP Trustee Company Limited (STCL) are acting as Debenture Trustee for the unsecured, redeemable, taxable NCDs issued by the Andhra Pradesh Power Finance Corporation Ltd (APPFCL).

This is to bring to your kind notice that the interest payment of the ISIN INE847E08DO8 was due on July 01, 2023. With reference to the mail and letter dated July 01, 2023 (Copy Enclosed) received from APPFCL for the confirmation on the payment of interest for the bearing ISIN mentioned below.

Sr. No	**Name of Issuer**	**ISIN**	**COUPON RATE**	**DUE DATES**	**Paid Date**	**Remarks**	
						AP	**TS**
1	Andhra Pradesh Power Finance Corporation Ltd	INE847E08DO8	9.64%	01-07-2023	**AP Shares –** 01-07-2023 **TS Shares –** Not paid	**AP Share-** Paid Rs. 4,53,56,200/- on 01-07-2023	**TS Share – Not** Paid Rs. 6,69,01,600/- Non- payment of Telangana share is due to fund not released by TSPFCL

The above information is as per Securities Exchange Board of India Circulars bearing nos. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023.

This is for your information and records.

For SBICAP Trustee Company Limited

Authorized Signatory

SBICAP TRUSTEE COMPANY LIMITED

CC:

1) Credit Rating Agencies.
2) National Securities Depository Limited.
2) Bond Holders under above ISIN.

Registered & Corporate Office : 4th Floor, Mistry Bhavan, 122, Dinshaw Vachha Road, Churchgate, Mumbai, Pin - 400 020.
☎ +91 22 4302 5566 / +91 22 4302 5555 ✉ corporate@sbicaptrustee.com CIN : U65991MH2005PLC158386
www.sbicaptrustee.com

A Group Company of SBI

ANDHRA PRADESH POWER FINANCE CORPORATION LIMITED
#48-12-16, 2nd Floor, East Wing, Vidyut Soudha, Gunadala, Vijayawada,
Krishna District – 520004, Andhra Pradesh, India. Tel. 0866-2429226, Cell: 8897493344
E-mail: appfcl@gmail.com, Website :www.appfcl.com, CIN : U40109AP2000SGC107482

Listing Compliance Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Kind Attn: Mr. Ravi Shekar Rai
Manager – Listing & Compliance

Listing Compliance Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Kind Attn: Mr. Yogesh Deshmukh
Manager – Listing & Compliance

Lr. No. MD/CFO/APPFCL/D. No. 375/2023 Dated 01/07/2023.

Dear Sirs,

SUB: Compliance to Reg. 57(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('Listing Regulations')

With regard to the above-mentioned subject, we submit our compliance to Regulations 57(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('Listing Regulations'). Following are the details of Interest payments made for due date 01-07-2023:

a. Whether interest payment/ redemption payment made (yes/no): **AP Share payment w.r.t 01.07.2023 was paid today & TS Share is pending for payment.**

b. Details of interest payments:

Sl. No.	Particulars	Details
1	ISIN	INE847E08DO8 – 1/2012 Option B
2	Issue size	1/2012 - Rs. 232.9 Crs
3	Interest Amount to be paid on due date	AP Share: 1/2012 Option B - Rs. 4,53,56,200/- **TS Share: 1/2012 Option B - Rs. 6,69,01,800/-**
4	Frequency - quarterly/ monthly	Half Yearly
5	Change in frequency of payment (if any)	-
6	Details of such change	-
7	Interest payment record date	1/2012 Option B – Dated 16-06-2023.
8	Due date for interest payment	01-07-2023
9	Actual date for interest payment	**AP Share – 01-07-2023** **TS Share – Not paid as on 01.07.2023**
10	Amount of interest paid	**AP Share – Rs. 4,53,56,200/-**
11	Date of last interest payment	23-06-2023.
12	Reason for non-payment/ delay in payment	Non – Payment of Telangana Share is due to funds not received from TSPFCL.

We hereby confirm that the payments with regard to AP Share amounting to Rs. 4,53,56,200/- was made on 01st July 2023. With regard to TS Share amounting to Rs. 6,69,01,600/-, the Govt. of Telangana has not released funds as on 01-07-2023 towards interest payment due on 01.07.2023.

Thanking You,

For Andhra Pradesh Power Finance Corporation Limited

M. Ramana Reddy

M Ramana Reddy
Chief Financial Officer

Chief Financial Officer
Andhra Pradesh Power Finance
Corporation Limited
Gunadala, Vijayawada.

Shubham Badagode

From: appfcl appfcl <appfcl@gmail.com>
Sent: Saturday, July 1, 2023 3:12 PM
To: Donotreply
Cc: Sachin Walke; Priyanka Chavan; Prathmesh Khandagale; Aayushi Sanghavi; Kalpita Ghosh; Shubham Badagode; Shaanya Srivastava; icra_trustee_info@icraindia.com; icra.isin@icraindia.com; care.dt@careratings.com; ravi.nayak@careedge.in; trusteeinfo@crisil.com; bwr-dt@brickworkratings.com; instruments.info@indiaratings.co.in; rating.communication@acuite.in
Subject: Re: TEMS - Alert for Interest Payment Reminder - III - Andhra Pradesh Power Finance Corporation Ltd (CL01778)
Attachments: Interest Register-PFW-P01072023 (2).xls; Disclosure Under Reg. 57(1) - 01-07-2023.pdf

Sir
We would like to inform you that the AP Share payment is sent to the Bank for processing of the payment Rs. 4,53,56,200/- towards interest payment due on 01.07.2023. Telangana Share payment is pending due to non receipt of funds from TSPFCL.

Please find the attachment for your reference.

With Regards.,
M. Ramana Reddy, CFO
Chief Financial Officer,
A.P.Power Finance Corporation Ltd.
Landline No: 0866-2429226
Mobile No: 8897493344

On Sat, Jul 1, 2023 at 8:12 AM SBICTCL <donotreply@sbicaptrustee.com> wrote:

Dear Sir/Madam,

ERP has found a matching entry which reflects a repayment schedule of the following transaction.

Please provide us the complete list of the Debenture Holders (ISIN wise) along with their address and contact details including email address as on the Record Date to whom the payment on below due date us to be made by you.
The following are the details extracted from the repayment schedule:

Company Name : Andhra Pradesh Power Finance Corporation Ltd

Consent Letter No : CL01778
Consent Letter Date : 16-02-2017
Interest Payment Date : 01-07-2023
Series : 2-Series I/2012- Option B-9.64%
Allotment Date : 08-06-2012
Repayment : Interest
Interest Amount : As per Debenture Trust Deed
ISIN : INE847E08DO8

Pursuant to the provision of the SEBI (Debenture Trustee) Regulation, 1993, SEBI (Issue and Listing of Debt Securities), 2008, Companies Act, 2013 and Companies (Share Capital & Debentures) Rules, 2014, Companies (Prospectus and Allotment of Securities), Rules, 2015, Uniform Listing Agreement, Debenture Trust Deed and SEBI Circular No. SEBI/HO/MIRSD/MIRSD3/CIRP/P/2017/72 dated the 30th June, 2017, you are requested to make the payment on due date to the debenture holders in respect of the above debt issue and provide us the information with below details:

Transaction Name :
ISIN No :
Due date of Payment of Interest / Principal :
Actual Date of Payment of Interest / Principal :
Was the disclosure about the payment made on the respective Stock Exchange :
Name of the Stock Exchange on which Debentures are Listed :
Remarks (Paid on Due Date/Variation Due to Holiday/Paid and Redeemed/Call Option Exercised/Put Option Exercised/Roll Over/Delay/Default) :

and
(i) Confirm to us and Credit Rating Agency (CRA) immediately;
(ii) Send us and CRA a copy of the certificate submitted by you to the Stock Exchange under Regulation 57 (i) of the SEBI (LODR) Regulation, 2015
Please note that non-furnishing of information regarding status of the payment by due date or non-disclosure of information with respect to timely payment by you on the stock exchange website may attract provision of Section 12A of the SEBI Act, 1992 and SEBI (prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003.
We refer to our emails dated (12-06-2023) and (26-06-2023) regarding Interest Payment for the above mentioned Debentures.

With Warm Regards
SBICAP Trustee Company Limited

"Please note that the new registered office address of SBICAP Trustee Company Limited for any future correspondence is- 04th Floor, Mistry Bhavan, 122, Dinshaw Vachha Road, Churchgate, Mumbai -400020."