

PRESS RELEASE

Ref. No. 50 /STCL/DT/2023-24

Date : 05th April 2023

To,

Securities and Exchange Board of India	BSE Limited	National Stock Exchange of India Limited
Plot No.C 4-A, G Block, Near Bank of India, Bandra Kurla Complex, Bandra East Mumbai 400051	Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001	Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051

Sub: Interest Payment on Bonds issued by the Andhra Pradesh Power Finance Corporation Limited (ISIN INE847E08DM2 and INE847E08DK6).

We, SBICAP Trustee Company Limited (STCL) are acting as Debenture Trustee for the unsecured, redeemable, taxable NCDs issued by the Andhra Pradesh Power Finance Corporation Ltd (APPFCL).

This is to bring to your kind notice that the interest payment of the ISIN INE847E08DM2 and INE847E08DK6 was due on 01-04-2023. Upon continuous follow-ups made with APPFCL for the confirmation on the payment of interest, APPFCL vide its email dated 05-04-2023 (enclosed) informed that it has not made the interest payment in connection to the ISIN INE847E08DM2 & INE847E08DK6 thereby stating the reason that funds are not yet released by Telangana and Andhra Pradesh Government towards interest payment due on 01.04.2023.

Sr. No	Name of Issuer	ISIN	COUPON RATE	DUE DATES	Paid Date	Remarks
1	Andhra Pradesh Power Finance Corporation Ltd	INE847E08DM2	9.97%	01-04-2023	Defaulted	Non receipt of funds from Telangana and Andhra Pradesh Government
2	Andhra Pradesh Power Finance Corporation Ltd	INE847E08DK6	9.60%	01-04-2023	Defaulted	Non receipt of funds from Telangana and Andhra Pradesh Government

The above information is as per Securities Exchange Board of India Circulars bearing nos. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023.

This is for your information and records.

For SBICAP Trustee Company Limited
Authorised Signatory**CC:**

- 1) Credit Rating Agencies.
- 2) National Securities Depository Limited.
- 2) Bond Holders under above ISIN.

 www.sbicaptrustee.com

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☎ +91 22 4302 5555

☎ +91 22 2204 0465

✉ corporate@sbicaptrustee.com**Corporate Office :**

4th Floor, Mistry Bhavan,
122, Dinshaw Vachha Road,
Churchgate, Mumbai,
Pin - 400 020.

Registered Office :

202, Maker Tower E,
Cuffe Parade, Mumbai - 400 005.
CIN : U65991MH2005PLC158386

Shubham Badagode

From: appfcl appfcl <appfcl@gmail.com>
Sent: Wednesday, April 5, 2023 11:20 AM
To: Shubham Badagode
Cc: DT
Subject: Re: TEMS - Alert for Interest Payment Reminder - III - Andhra Pradesh Power Finance Corporation Ltd (CL01774)
Attachments: Interest register due on 01.04.2023.xls

Dear Madam,
As per the trailing mail, it is to inform you that the funds are not yet released by Telangana & AP Government towards interest payment due on 01.04.2023. The Bond Holders list is attached herewith for your reference.

With Regards,.
M. Ramana Reddy, CFO
Chief Financial Officer,
A.P. Power Finance Corporation Ltd.
Landline No: 0866-2429226
Mobile No: 8897493344

On Wed, Apr 5, 2023 at 10:26 AM Shubham Badagode <Shubham.Badagode@sbicaprtrustee.com> wrote:
Dear Sir / Madam,

With reference to below trail mail, request you to kindly share the interest payment confirmation for bearing ISIN mentioned below on priority.

Issuer Name	ISIN Number	Interest Due Date
Andhra Pradesh Power Finance Corporation Ltd	INE847E08DM2	01-04-2023
Andhra Pradesh Power Finance Corporation Ltd	INE847E08DK6	01-04-2023

Thanks & Regards,
Shubham Badagode
Executive

DT Operations

SBICAP Trustee Company Limited

A: 04th Floor, Mistry Bhavan, 122 Dinshaw Vachha Road,
Churchgate, Mumbai -400020

M: +91 8692039781

B: 022 4302 5555/5566

E: shubham.badagode@sbicaptrustee.com

-----Original Message-----

From: Shubham Badagode <Shubham.Badagode@SBICAPTRUSTEE.COM>

Sent: Monday, April 3, 2023 6:43 PM

To: apptcl@gmail.com

Cc: DT <dt@sbicaptrustee.com>

Subject: RE: TEMS - Alert for Interest Payment Reminder - III - Andhra Pradesh Power Finance Corporation Ltd (CL01774)

Dear Sir,

Please share the interest payment confirmation for bearing ISIN mentioned below at the earliest.

Issuer Name	ISIN Number	Interest Due Date
Andhra Pradesh Power Finance Corporation Ltd	INE847E08DM2	01-04-2023
Andhra Pradesh Power Finance Corporation Ltd	INE847E08DK6	01-04-2023

Thanks & Regards,
Shubham Badagode
Executive
DT Operations

SBICAP Trustee Company Limited
A: 04th Floor, Mistry Bhavan, 122 Dinshaw Vachha Road,
Churchgate, Mumbai -400020
M: +91 8692039781

B: 022 4302 5555/5566
E: shubham.badagode@sbicapttrustee.com

-----Original Message-----

From: Donotreply <donotreply@sbicapttrustee.com>

Sent: Saturday, April 1, 2023 12:00 AM

To: appfcl@gmail.com

Cc: Sachin Walke <Sachin.Walke@SBICAPTRUSTEE.COM>; Priyanka Chavan <Priyanka.Chavan@SBICAPTRUSTEE.COM>; Prathmesh Khandagale <Prathmesh.Khandagale@SBICAPTRUSTEE.COM>; Aayushi Sanghavi <Aayushi.Sanghavi@SBICAPTRUSTEE.COM>; Kalpita Ghosh <Kalpita.Ghosh@SBICAPTRUSTEE.COM>; Darpika Mahadik <Darpika.Mahadik@SBICAPTRUSTEE.COM>; Shubham Badagode <Shubham.Badagode@SBICAPTRUSTEE.COM>; icra_trustee_info@icraindia.com; icra.isin@icraindia.com; care.dt@careratings.com; ravi.nayak@careedge.in; trusteeinfo@crsil.com; bwr-dt@brickworkratings.com; instruments.info@indiaratings.co.in; rating.communication@acuite.in
Subject: TEMS - Alert for Interest Payment Reminder - II - Andhra Pradesh Power Finance Corporation Ltd (CL01774)

Dear Sir/Madam,

ERP has found a matching entry which reflects a repayment schedule of the following transaction.

Please provide us the complete list of the Debenture Holders (ISIN wise) along with their address and contact details including email address as on the Record Date to whom the payment on below due date us to be made by you.

The following are the details extracted from the repayment schedule:

Company Name : Andhra Pradesh Power Finance Corporation Ltd Consent Letter No : CL01774 Consent Letter Date : 16-02-2017 Interest Payment Date : 01-04-2023 Series : 2-Series II/2011-OPTION B-9.97% Allotment Date : 30-01-2012 Repayment : Interest Interest Amount : As per Debenture Trust Deed ISIN : INE847E08DM2

Pursuant to the provision of the SEBI (Debenture Trustee) Regulation, 1993, SEBI (Issue and Listing of Debt Securities), 2008, Companies Act, 2013 and Companies (Share Capital & Debentures) Rules, 2014, Companies (Prospectus and Allotment of Securities), Rules, 2015, Uniform Listing Agreement, Debenture Trust Deed and SEBI Circular No. SEBI/HO/MIRSD/MIRSD3/CIRP/P/2017/72 dated the 30th June, 2017, you are requested to make the payment on due date to the debenture holders in respect of the above debt issue and provide us the information with below details:

Transaction Name :

ISIN No :

Due date of Payment of Interest / Principal :

Actual Date of Payment of Interest / Principal :

Was the disclosure about the payment made on the respective Stock Exchange :

Name of the Stock Exchange on which Debentures are Listed :

Remarks (Paid on Due Date/Variation Due to Holiday/Paid and Redeemed/Call Option Exercised/Put Option Exercised/Roll Over/Delay/Default) :

and

(i) Confirm to us and Credit Rating Agency (CRA) immediately;

(ii) Send us and CRA a copy of the certificate submitted by you to the Stock Exchange under Regulation 57 (i) of the SEBI (LODR) Regulation, 2015 Please note that non-furnishing of information regarding status of the payment by due date or non-disclosure of information with respect to timely payment by you on the stock exchange website may attract provision of Section 12A of the SEBI Act, 1992 and SEBI (prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003.

We refer to our emails dated (13-03-2023) and (27-03-2023) regarding Interest Payment for the above mentioned Debentures.

With Warm Regards

SBICAP Trustee Company Limited

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