

HO.DRD. Bonds/ 60 /2016-17

जुलै 14, 2016

SBICAP Trustee Company Ltd.
6th Floor, Apeejay House,
3, Dinshaw Wachha Road,
Churchgate,
Mumbai - 400 020.एसबीआई कैप ट्रस्टी कंपनी लिमिटेड
६वीं मंजिल, अपीजे हाउस
३, दिनशा वाच्छा मार्ग
चर्चगेट
मुंबई - ४०००२०Kind Attn : Ms.Sneha JadhavRevision in rating of Debt instruments

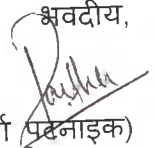
Madam/महोदया,

India Ratings & Research has revised the rating of Basel III Compliant Additional Tier 1 bonds and Upper Tier II issued by IDBI Bank Ltd. based on a recent review undertaken by them. Rating for the other debt instruments issued by IDBI Bank Ltd. remains affirmed. The rating given by the rating agency earlier and revised rating are indicated below:

Rating Agency	Instruments rated	Earlier Rating	Revised Rating
India Ratings & Research	Flexibond series, Senior & Lower Tier II Bonds, Infrastructure Bonds, Basel III Compliant Tier II Bonds	IND AA+/ Stable	IND AA+/ Stable
	Additional Tier 1 Bonds	IND AA-/Stable	IND A+/Negative
	Upper Tier 2 Bonds	IND AA-/Stable	IND A+/Negative

The aforesaid revision in rating is submitted in compliance with Regulation 56 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Copy of revised rating letters issued by India Ratings in this regard is forwarded herewith. Request you to kindly register the necessary changes in your records.

भवदीय,

(पार्था प्रदनाइक)
उप महाप्रबंधक
देशी संसाधन विभाग

Encl: As above